

Press Release

Solactive expands its engagement in ESG data space with strategic investment in German start-up right. based on science

17 February 2020

Solactive concluded its strategic investment in scientific climate data start-up right. based on science. The Frankfurt-based company's software enables clients to measure the contribution of a company or a portfolio to climate change. Backed by the peer-reviewed XDC Economic Climate Impact Model, results are expressed tangibly and easy to interpret in °C. The software features scenario analysis and a variety of use cases ranging from portfolio and product design to climate reporting and risk management.

right. based on science's XDC (X-Degree Compatibility), which allows the start-up to measure a company's individual contribution to global warming, pushes an open door in the current market and regulatory environment. As policymakers incite investors to reallocate their portfolios to meet the criteria of the Paris Agreement and the Bank of England recently announcing the undertaking of climate stress tests for UK lenders and insurers, the XDC Economic Climate Impact Model, which will be open-source by 2021, of right. based on science has its green thumb right at the pulse of time.

"A coherent and stress-tested model to precisely compute a company's ecological footprint is a precious asset and of significant importance for our society," says Steffen Scheuble, CEO at Solactive. "When we first heard of right. based on science, we were fascinated immediately by their model's outstanding degree of sophistication and its simple and straightforward output. It is astounding to see the share of a company's contribution to global warming in such a tangible and accurate manner."

Solactive's minority stake allows right. based on science to accelerate software development and expand its audience through Solactive's ties within the financial industry while staying independent to provide objective and unbiased analyses for its clients and Solactive as the strategic partner in the indexing space.

The team headed by the two founders Hannah Helmke and Dr. Sebastian Müller, who established the start-up in 2016, shares Solactive's vision of utilizing technology to give their clients a real added value. This mindset gains special importance in an age where capital markets are more and more subjected to investors' conscious decisions in terms of their asset's impact on climate change and their overall ESG strategy.

Solactive AG German Index Engineering

Platz der Einheit 1 60327 Frankfurt am Main Germany Steffen Scheuble CEO

+49 (69) 719 160-20 scheuble@solactive.com **Fabian Colin Head of Sales**+49 (69) 719 160-220

fabian.colin@solactive.com

Phil Wiedbrauck
PR & Communications

+49 (69) 719 160-311 phil.wiedbrauck@solactive.com

www.solactive.com in 💆 f 🛂



Hannah Helmke, CEO of right. based on science comments: right.'s mission is to increase transparency on climate-related risks and opportunities within the market so that capital can be steered in the right direction. With its minority stake, Solactive is a partner that has excited us through its incredible agility, the team's fresh, entrepreneurial, and tech-focused mindset and its profound financial expertise. We believe that together we can take the XDC Model to the next level and make it a valuable instrument for everyone looking for an open-source standard for climate impact measurement.

For further information, please visit: http://www.solactive.com

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Platz der Einheit 1 60327 Frankfurt am Main Germany Steffen Scheuble CEO

+49 (69) 719 160-20 scheuble@solactive.com Fabian Colin Head of Sales

+49 (69) 719 160-220 fabian.colin@solactive.com

Phil Wiedbrauck PR & Communications

+49 (69) 719 160-311 phil.wiedbrauck@solactive.com

www.solactive.com in 💆 f 🤾



Note to editors

About Solactive

Solactive AG is an innovative index provider and financial data and technology provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2019, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 380 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt, with additional offices in Berlin, Dresden, Hong Kong and Toronto. For further information, please visit: www.solactive.com

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Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Christian Vollmuth, Timo Pfeiffer, and Dirk Urmoneit, Head of Supervisory Board: Dr Felix Mühlhäuser.

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Platz der Einheit 1 60327 Frankfurt am Main Germany Steffen Scheuble CEO

+49 (69) 719 160-20 scheuble@solactive.com **Fabian Colin Head of Sales**+49 (69) 719 160-220

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PR & Communications

+49 (69) 719 160-311 phil.wiedbrauck@solactive.com

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