

Press Release

Solactive appoints Head of Product Development and announces further evolution of Management Structure

4 November 2019

Solactive is pleased to announce the addition of a new senior position to its organization. Peter Diel joined the firm as Head of Product Development on November 1st, 2019, running Solactive's index development departments. The appointment runs alongside further alignments of responsibilities, while the company keeps evolving its business and organization.

Peter Diel will assume combined responsibility for all three of Solactive's product development teams across Equity, Fixed Income, and Complex Index Development. The consolidation of responsibilities allows Solactive to frame its processes in favor of higher efficiency and transparency of its index development business. Before joining Solactive, Peter Diel worked for 23 years at DWS and Deutsche Bank, where he has held various management positions, most recently serving as Managing Director in charge of Passive Portfolio Management for institutional clients in Europe and Asia.

"Peter's appointment contributes crucially to our company's growth as we anticipate the requirement to streamline our structures in the indexing department," says Steffen Scheuble, CEO of Solactive. "His vast management experience in running and structuring the passive institutional client business of two major global regions simultaneously makes him the ideal choice on our path to fulfill Solactive's vision to deliver a superior indexing experience for our clients."

The new hire is accompanied by additional changes in key responsibilities for established senior members. Steve Chew, formerly running the development and maintenance of the Solactive's proprietary index calculation application as Head of Platform Management, will now assume responsibility for the company's operations activities as Head of Operations. In his new role, he will be overseeing the ongoing calculation and publication of index levels as well as the management of indices over the complete lifecycle.

For further information, please visit: www.solactive.com

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Note to editors

About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2019, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 380 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

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