

# GS MOMENTUM BUILDER INDICES

The GS Momentum Builder® indices aim to provide exposure to price momentum across diverse asset classes, subject to limitations on volatility and a maximum weight for each underlying constituent.

GS has developed several indices using the GS Momentum Builder® methodology. See below for some of the high-level differences between two of these indices.

Index	GS Momentum Builder® Multi-Asset 5S ER Index	GS Momentum Builder® Multi-Asset Class Index
Bloomberg Ticker	GSMBMA5S	GSMBMAC
Underlying Asset Classes	Broad-Based Equity, Fixed Income, Emerging Markets, Alternatives, Commodities, Inflation, Money Market	US Equity, International Equity, US Bonds, International Bonds, Commodities, Money Market
Rebalancing	Daily (average of the target weights over the last 22 days)	monthly
Underlying Assets	ETFs	Futures Rolling Indices
Volatility Control	5% target, 6% cap	4.5% target, 5% cap
Lookback Windows	1, 3, and 6 months (volatility) / 3,6 and 9 months (return)	3, 6, and 9 months
Index fee	65bps p.a.	50bps p.a.
Calculation Agent	Solactive AG	Solactive AG
Links for More Information	<a href="#">Guideline</a> , <a href="#">Factsheet</a> and <a href="#">Index Webpage</a>	<a href="#">Guideline</a> , <a href="#">Factsheet</a> and <a href="#">Index Webpage</a>

Data as of August 2016

For more information about the indices, please refer to the full index methodologies, available at the links provided above.

# Disclaimers

GS Momentum Builder® Multi-Asset Class Index and GS Momentum Builder® Multi-Asset 5 ER Index (the "Indices") are the property of The Goldman Sachs Group, Inc. which has contracted with Solactive AG to maintain and calculate the Indices.

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