

Market Consultation Solactive UBS Development Bank Bond Index Family

23 August 2019

Content of the Market Consultation

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Indices (the ‘Indices’):

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| **NAME** | **RIC** | **ISIN** |
| Solactive UBS Development Bank Bond USD TR Index | .DEVS | DE000SLA5SZ1 |
| Solactive UBS Development Bank Bond CHF TR Index | .DEVSCHF | DE000SLA5S16 |
| Solactive UBS Development Bank Bond GBP TR Index | .DEVSGBP | DE000SLA5S24 |
| Solactive UBS Development Bank Bond EUR TR Index | .DEVSEUR | DE000SLA5S32 |
| Solactive UBS Development Bank Bond USD 1-5 TR Index | .DEVS5 | DE000SLA5S40 |
| Solactive UBS Development Bank Bond CHF 1-5 TR Index | .DEVSCH5 | DE000SLA5S57 |
| Solactive UBS Development Bank Bond GBP 1-5 TR Index | .DEVSGB5 | DE000SLA5S65 |
| Solactive UBS Development Bank Bond EUR 1-5 TR Index | .DEVSEU5 | DE000SLA5S73 |
| Solactive UBS Development Bank Bond USD 5-10 TR Index | .DEVS10 | DE000SLA5S81 |
| Solactive UBS Development Bank Bond CHF 5-10 TR Index | .DEVSC10 | DE000SLA5S99 |
| Solactive UBS Development Bank Bond GBP 5-10 TR Index | .DEVSG10 | DE000SLA5TA2 |
| Solactive UBS Development Bank Bond EUR 5-10 TR Index | .DEVSE10 | DE000SLA5TB0 |
| Solactive UBS Global Multilateral Development Bank Bond USD TR Index | .MDBS | DE000SLA5TC8 |
| Solactive UBS Global Multilateral Development Bank Bond CHF TR Index | .MDBSCHF | DE000SLA5TD6 |
| Solactive UBS Global Multilateral Development Bank Bond GBP TR Index | .MDBSGBP | DE000SLA5TE4 |
| Solactive UBS Global Multilateral Development Bank Bond EUR TR Index | .MDBSEUR | DE000SLA5TF1 |
| Solactive UBS Global Multilateral Development Bank Bond USD 1-5 TR Index | .MDBS5 | DE000SLA5TG9 |
| Solactive UBS Global Multilateral Development Bank Bond CHF 1-5 TR Index | .MDBSCH5 | DE000SLA5TH7 |
| Solactive UBS Global Multilateral Development Bank Bond GBP 1-5 TR Index | .MDBSGB5 | DE000SLA5TJ3 |
| Solactive UBS Global Multilateral Development Bank Bond EUR 1-5 TR Index | .MDBSEU5 | DE000SLA5TK1 |
| Solactive UBS Global Multilateral Development Bank Bond USD 5-10 TR Index | .MDBS10 | DE000SLA5TL9 |
| Solactive UBS Global Multilateral Development Bank Bond CHF 5-10 TR Index | .MDBSC10 | DE000SLA5TM7 |
| Solactive UBS Global Multilateral Development Bank Bond GBP 5-10 TR Index | .MDBSG10 | DE000SLA5TN5 |
| Solactive UBS Global Multilateral Development Bank Bond EUR 5-10 TR Index | .MDBSE10 | DE000SLA5TP0 |
| Solactive UBS World Bank Bond USD TR Index | .WBANK | DE000SLA5TQ8 |
| Solactive UBS World Bank Bond CHF TR Index | .WBANKCH | DE000SLA5TR6 |
| Solactive UBS World Bank Bond GBP TR Index | .WBANKGB | DE000SLA5TS4 |
| Solactive UBS World Bank Bond EUR TR Index | .WBANKEU | DE000SLA5TV8 |
| Solactive UBS World Bank Bond USD 1-5 TR Index | .WBANK5 | DE000SLA5TW6 |
| Solactive UBS World Bank Bond CHF 1-5 TR Index | .WBANKC5 | DE000SLA5TX4 |
| Solactive UBS World Bank Bond GBP 1-5 TR Index | .WBANKG5 | DE000SLA5KY1 |
| Solactive UBS World Bank Bond EUR 1-5 TR Index | .WBANKE5 | DE000SLA5KZ8 |
| Solactive UBS World Bank Bond USD 5-10 TR Index | .WBANK10 | DE000SLA5K06 |
| Solactive UBS World Bank Bond CHF 5-10 TR Index | .WBANKC1 | DE000SLA5K14 |
| Solactive UBS World Bank Bond GBP 5-10 TR Index | .WBANKG1 | DE000SLA5K22 |
| Solactive UBS World Bank Bond EUR 5-10 TR Index | .WBANKE1 | DE000SLA5K30 |
| Solactive UBS Development Bank Bond USD PR Index | .DEVSP | DE000SLA5L39 |
| Solactive UBS Development Bank Bond CHF PR Index | .DEVSCP | DE000SLA5L47 |
| Solactive UBS Development Bank Bond GBP PR Index | .DEVSGP | DE000SLA5L54 |
| Solactive UBS Development Bank Bond EUR PR Index | .DEVSEP | DE000SLA5L62 |
| Solactive UBS Development Bank Bond USD 1-5 PR Index | .DEVS5P | DE000SLA5L70 |
| Solactive UBS Development Bank Bond CHF 1-5 PR Index | .DEVSC5P | DE000SLA5L88 |
| Solactive UBS Development Bank Bond GBP 1-5 PR Index | .DEVSG5P | DE000SLA5L96 |
| Solactive UBS Development Bank Bond EUR 1-5 PR Index | .DEVSE5P | DE000SLA5MA7 |
| Solactive UBS Development Bank Bond USD 5-10 PR Index | .DEVS10P | DE000SLA5MC3 |
| Solactive UBS Development Bank Bond CHF 5-10 PR Index | .DEVSC1P | DE000SLA5MD1 |
| Solactive UBS Development Bank Bond GBP 5-10 PR Index | .DEVSG1P | DE000SLA5ME9 |
| Solactive UBS Development Bank Bond EUR 5-10 PR Index | .DEVSE1P | DE000SLA5J25 |
| Solactive UBS Global Multilateral Development Bank Bond USD PR Index | .MDBSP | DE000SLA5J33 |
| Solactive UBS Global Multilateral Development Bank Bond CHF PR Index | .MDBSCP | DE000SLA5J41 |
| Solactive UBS Global Multilateral Development Bank Bond GBP PR Index | .MDBSGP | DE000SLA5J58 |
| Solactive UBS Global Multilateral Development Bank Bond EUR PR Index | .MDBSEP | DE000SLA5J66 |
| Solactive UBS Global Multilateral Development Bank Bond USD 1-5 PR Index | .MDBS5P | DE000SLA5J74 |
| Solactive UBS Global Multilateral Development Bank Bond CHF 1-5 PR Index | .MDBSC5P | DE000SLA5J82 |
| Solactive UBS Global Multilateral Development Bank Bond GBP 1-5 PR Index | .MDBSG5P | DE000SLA5J90 |
| Solactive UBS Global Multilateral Development Bank Bond EUR 1-5 PR Index | .MDBSE5P | DE000SLA5KA1 |
| Solactive UBS Global Multilateral Development Bank Bond USD 5-10 PR Index | .MDBS10P | DE000SLA5KB9 |
| Solactive UBS Global Multilateral Development Bank Bond CHF 5-10 PR Index | .MDBSC1P | DE000SLA5KC7 |
| Solactive UBS Global Multilateral Development Bank Bond GBP 5-10 PR Index | .MDBSG1P | DE000SLA5KD5 |
| Solactive UBS Global Multilateral Development Bank Bond EUR 5-10 PR Index | .MDBSE1P | DE000SLA5KE3 |
| Solactive UBS World Bank Bond USD PR Index | .WBP | DE000SLA5KF0 |
| Solactive UBS World Bank Bond CHF PR Index | .WBCP | DE000SLA5KG8 |
| Solactive UBS World Bank Bond GBP PR Index | .WBGP | DE000SLA5KH6 |
| Solactive UBS World Bank Bond EUR PR Index | .WBEP | DE000SLA5KJ2 |
| Solactive UBS World Bank Bond USD 1-5 PR Index | .WB5P | DE000SLA5KK0 |
| Solactive UBS World Bank Bond CHF 1-5 PR Index | .WBC5P | DE000SLA5KL8 |
| Solactive UBS World Bank Bond GBP 1-5 PR Index | .WBG5P | DE000SLA5KM6 |
| Solactive UBS World Bank Bond EUR 1-5 PR Index | .WBE5P | DE000SLA5KN4 |
| Solactive UBS World Bank Bond USD 5-10 PR Index | .WB10P | DE000SLA5KP9 |
| Solactive UBS World Bank Bond CHF 5-10 PR Index | .WBC1P | DE000SLA5KQ7 |
| Solactive UBS World Bank Bond GBP 5-10 PR Index | .WBG1P | DE000SLA5KR5 |
| Solactive UBS World Bank Bond EUR 5-10 PR Index | .WBE1P | DE000SLA5KS3 |
| Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped TR Index | .MDBS25 | DE000SLA57J5 |
| Solactive UBS Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index | .MDBS46 | DE000SLA6P75 |

**Rationale for Proposed Changes**

The current Selection Pool comprises of bonds that fulfill certain conditions mentioned in section 2.1 of the Index Methodology of Indices. One of the conditions provide for maturity types eligible for inclusion consists Callable bonds. Callable bonds in the Development bank bonds market are illiquid and adding them creates an incorrect representation of the liquid part of the market. Hence such bonds should be excluded from the index.

**Proposed Changes to the Index Guideline**

The following Methodology changes are proposed in the section 2.1 (g), (i) of the Index Guideline.

From:

(g) Dual currency notes, convertible bonds and inflation linked bonds are excluded.

(i) Maturity types eligible for inclusion are “Bullet” and “Callable”.

To:

(g) Dual currency notes, convertible bonds, callable bonds and inflation linked bonds are excluded.

(i) Maturity type eligible for inclusion is “Bullet”.

**Feedback on the proposed changes**

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

|  |  |
| --- | --- |
| Name |  |
| Function |  |
| Organization |  |
| Email |  |
| Phone |  |
| Confidentiality (Y/N) |  |

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for the **Solactive UBS Development Bank Bond Index Family** and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

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Consultation Procedure

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until 06.09.2019 (cob).

Please send your feedback via email to [compliance@solactive.com](mailto:compliance@solactive.com), specifying “**Market Consultation** **Solactive UBS Development Bank Bond Index Family**” as the subject of the email, or

via postal mail to: **Solactive AG**

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Germany

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| Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address. |  |



# Contact

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