

Press Release

FinEx ETF Limited finalizes Index Switches for seven ETFs to Solactive Indices

1 August 2019

Solactive is pleased to announce that asset manager and ETF provider FinEx ETF Limited completed its index switches in favor of Solactive for six country benchmarks as well as a US Large & Mid Cap technology index. The adoption of these seven Solactive indices marks yet another milestone for the trend of index users switching to high-quality benchmarks at lower costs. With eight out of twelve indices, Solactive now provides the lion's share of underlyings for Russia's ETF market leader.

Russia's ETF business is picking up pace. FinEx was the first ETF provider in Russia, and it has remained market leader since opening its first ETFs in 2013. Since 2016, as Russia has recovered from 2015's oil crisis and the aftermath of economic sanctions, FinEx has more than doubled its assets under management.

For its switch from an established index provider, FinEx chose **Solactive's Global Benchmark Series**, a family of indices aiming to track the performance of 23 developed and 27 emerging countries covering the top 85% in terms of free-float market capitalization. By utilizing Solactive's GBS, FinEx enables investors to access key developed markets, such as Germany, Japan, UK, USA, and Australia. Furthermore, with the licensing of the **Solactive GBS China ex A-Shares Large & Mid Cap Index**, FinEx is among the first clients to adopt an index from Solactive's recently established Emerging Markets segment of Solactive's GBS. Additionally, FinEx makes use of Solactive's flexible benchmark design, which allows for customized constituent filtering via an open architecture sector classification.

"It fills us with great joy to see our Global Benchmark Series echoing well within the indexing industry, and being a market leader's candidate of choice for a series of substantial index switches makes us very proud," comments Timo Pfeiffer, Head of Research at Solactive. "We are glad to find with FinEx an asset manager, which is able to service the rising demand in passive strategies in Russia."

"Following a comprehensive review of the index provider marketplace, we chose to expand our relationship with Solactive for a range of equity indices as they provide an excellent service for a very competitive fee. Solactive's GBS gives us the exact exposures we need for our range of ETFs, and we are very excited about the future growth of our respective businesses," comments Simon Luhr, Director of FinEx Funds PLC.

All featured ETFs are listed on the **Moscow Exchange**.

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For further information, please visit: www.solactive.com and www.finexetf.com

Note to editors

About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2019, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 380 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

About FinEx

FinEx ETF Limited is a wholly-owned subsidiary of the FinEx Group, which is an investment management company that offers a full spectrum of investment solutions including hedge funds, private equity investments and Exchange Traded Funds. FinEx ETF Limited provides index-linked investment opportunities managed under Irish law in Russian Corporate Eurobonds, Russian-local equities, Developed and Emerging Market Equities, Gold and it also runs the only fund which gives retail access to the Kazakhstan Equity market. The funds are available on the Moscow Exchange, London Stock Exchange and NYSE Euronext (Amsterdam). The funds are managed by FinEx Investment Management LLP which is authorized and regulated in the UK by the Financial Conduct Authority (550784).

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