

# MARKET CONSULTATION REPLACEMENT OF THE DATA SOURCE

23 July 2019



## Content of the Market Consultation

Solactive AG has decided to conduct a Market Consultation with regard to replacement of the data source used to compute several datapoints of the selection process in the following Indices (the 'Indices').

Name	RIC	ISIN
SOLACTIVE ETHICAL EUROPE EQUITY INDEX 2	.SOLEEE2	DE000SLA0D26
ETHICAL US EQUITY INDEX	.SOLEUS	DE000SLA6US0
SOLACTIVE EUROPE 50 LOW RISK INDEX	.SOLEU50	DE000SLA5EU2
SOLACTIVE US 50 LOW RISK INDEX	.SOLUS50	DE000SLA5US2
SOLACTIVE POWER FACTORTM HIGH DIVIDEND PR INDEX	.SOLWBIYP	DE000SLA2T34
SOLACTIVE POWER FACTORTM HIGH DIVIDEND GTR INDEX	.SOLWBIYT	DE000SLA2T42
SOLACTIVE EUROPE FOCUS INDEX (GTR)	.SOLEFGTR	DE0123456789
SOLACTIVE EUROPE FOCUS INDEX (PR)	.SOLEF	DE000SLA2BW1
SOLACTIVE FOCUS US (GTR)	.SOLFUSTR	DESOLFUSTR01
SOLACTIVE FOCUS US (PR)	.SOLFUS	DE000SLA2282
EUROPEAN CLIMATE CHANGE ESG	.SOLECCE	DE000SLA1G06
EUROPEAN CLIMATE CHANGE ESG GTR	.ECCEGTR	DE000SLA1G14
EUROPEAN CLIMATE CHANGE ESG NTR	.ECCENTR	DE000SLA1G22
SOLACTIVE TRADABLE EUROPEAN EARNINGS MOMENTUM FACTOR GROSS TOTAL RETURN INDEX	.STEFEMGT	DE000SLA4ZA2
SOLACTIVE TRADABLE EUROPEAN EARNINGS MOMENTUM FACTOR NET TOTAL RETURN INDEX	.STEFEMNT	DE000SLA3363
SOLACTIVE TRADABLE EUROPEAN EARNINGS MOMENTUM FACTOR PRICE RETURN INDEX	.STEFEMPR	DE000SLA3314
SOLACTIVE TRADABLE EUROPEAN LOW BETA FACTOR GROSS TOTAL RETURN INDEX	.STEFLBGT	DE000SLA4Y84
SOLACTIVE TRADABLE EUROPEAN LOW BETA FACTOR NET TOTAL RETURN INDEX	.STEFLBNT	DE000SLA3348
SOLACTIVE TRADABLE EUROPEAN LOW BETA FACTOR PRICE RETURN INDEX	.STEFLBPR	DE000SLA33Z2
SOLACTIVE TRADABLE EUROPEAN PRICE MOMENTUM FACTOR GROSS TOTAL RETURN INDEX	.STEFPMGT	DE000SLA4Y92
SOLACTIVE TRADABLE EUROPEAN PRICE MOMENTUM FACTOR NET TOTAL RETURN INDEX	.STEFPMNT	DE000SLA3355
SOLACTIVE TRADABLE EUROPEAN PRICE MOMENTUM FACTOR PRICE RETURN INDEX	.STEFPMPR	DE000SLA3306
SOLACTIVE TRADABLE EUROPEAN QUALITY FACTOR GROSS TOTAL RETURN INDEX	.STEFQUGT	DE000SLA4Y76
SOLACTIVE TRADABLE EUROPEAN QUALITY FACTOR NET TOTAL RETURN INDEX	.STEFQUNT	DE000SLA3330



SOLACTIVE TRADABLE EUROPEAN QUALITY FACTOR PRICE RETURN INDEX	.STEFQUPR	DE000SLA33Y5
SOLACTIVE TRADABLE EUROPEAN VALUE FACTOR GROSS TOTAL RETURN INDEX	.STEFVAGT	DE000SLA4Y68
SOLACTIVE TRADABLE EUROPEAN VALUE FACTOR NET TOTAL RETURN INDEX	.STEFVANT	DE000SLA3322
SOLACTIVE TRADABLE EUROPEAN VALUE FACTOR PRICE RETURN INDEX	.STEFVAPR	DE000SLA33X7
SOLACTIVE M&A EUROPE TOTAL RETURN INDEX	.SOLMNA	DE000SLA16H5
GLOBAL MEGATRENDS INDEX	.MTRENDS	DE000SLA1F56
GLOBAL MEGATRENDS INDEX (USD)	.MTRENDSU	DE000SLA1GC4
GLOBAL MEGATRENDS INDEX NTR	.MTRENDSNTR	DE000SLDUMMY
SOLACTIVE GLOBAL MEGATRENDS SELECT INDEX	.MTRESEL	DE000SLA2AQ5
SOLACTIVE GLOBAL MEGATRENDS SELECT INDEX TR	.MTRESELT	DETEST000002
SOLACTIVE MEGATRENDS US-EU INDEX	.MTRUSEU	DE000SLA16E2
SOLACTIVE MEGATRENDS US-EU INDEX NTR	.MTRUSEUT	MTRUSEUT0001
SOLACTIVE EUROPEAN HIGH DIVIDEND LOW VOLATILITY INDEX	.SOLEHDLV	DE000SLA0PB9
SOLACTIVE US ENERGY INFRASTRUCTURE MLP INDEX PR	.SOLEIMPR	DE000SLA8US6
SOLACTIVE US ENERGY INFRASTRUCTURE MLP INDEX TR	.SOLEIMLP	DE000SLA9US4
SOLACTIVE US ENERGY INFRASTRUCTURE MLP 30 INDEX	.SOLMUS30	DE000SLA11R5
SOLACTIVE MEGATRENDS EUROPE INDEX NTR	.SOLMTEUN	DE000SLA6VW0
SOLACTIVE MEGATRENDS EUROPE INDEX PR	.SOLMTEUP	DE000SLA6VV2
SOLACTIVE MEGATRENDS EUROPE INDEX TR	.SOLMTEUT	DE000SLA6VX8
SOLACTIVE EUROPEAN DEEP VALUE SELECT 50 GROSS TOTAL RETURN INDEX	.SOLEDVSG	DE000SLA1C26
SOLACTIVE EUROPEAN DEEP VALUE SELECT 50 NET TOTAL RETURN INDEX	.SOLEDVSN	DE000SLA1C34
SOLACTIVE EUROPEAN DEEP VALUE SELECT 50 INDEX	.SOLEDVSP	DE000SLA0252
SOLACTIVE US DEEP VALUE SELECT 50 GROSS TOTAL RETURN INDEX	.SOLUDVSG	DE000SLA3J84
SOLACTIVE US DEEP VALUE SELECT 50 GROSS TOTAL RETURN INDEX	.SOLUDVSN	DE000SLA3J76
SOLACTIVE US DEEP VALUE SELECT 50 GROSS TOTAL RETURN INDEX	.SOLUDVSP	DE000SLA3J68
SOLACTIVE DEEP VALUE WORLD MV GTR INDEX	.SOLWDVG	DE000SLA2ZA6
SOLACTIVE DEEP VALUE WORLD MV NTR INDEX	.SOLWDVN	DE000SLA2Y94
SOLACTIVE DEEP VALUE WORLD MV PR INDEX	.SOLWDEEP	DE000SLA2Y86
SOLACTIVE DEEP VALUE WORLD MV EX-DA GTR INDEX	.SOWDEEXG	DE000SLA5WT6
SOLACTIVE DEEP VALUE WORLD MV EX-DA NTR INDEX	.SOWDEEXN	DE000SLA5WU4
SOLACTIVE DEEP VALUE WORLD MV EX-DA PR INDEX	.SOWDEEXP	DE000SLA5WV2



SOLACTIVE EUROPE DIVIDEND STABILITY INDEX	.SOLDSTAB	DE000SLA3WL8
SOLACTIVE EUROPE DIVIDEND STABILITY INDEX - GTR	.SOLDSTAG	DE000SOLDSTAG
SOLACTIVE EUROPE DIVIDEND STABILITY INDEX - NTR	.SOLDSTAN	DE000SLA8LZ0
SOLACTIVE EUROZONE EXPORTERS STRATEGY INDEX	.SOLEZES	DE000SLA1B35
SOLACTIVE EUROZONE EXPORTERS STRATEGY INDEX PR	.SOLEZESP	DE000SLA1B27
SOLACTIVE US HIGH DIVIDEND LOW VOLATILITY INDEX TR	.SOLHDLVT	DE000SLA1DV1
SOLACTIVE GLOBAL INFRASTRUCTURE HIGH INCOME INDEX	.SOLINFRA	DE000SLA23E8
SOLACTIVE GLOBAL INFRASTRUCTURE HIGH INCOME INDEX TR	.SOLINFRT	DE000SLA23G3
SOLACTIVE US SMALL CAP HIGH DIVIDEND INDEX	.SOLSMHD	DE000SLA0UG8
SOLACTIVE US SMALL CAP HIGH DIVIDEND INDEX TR	.SOLSMHDT	DE000SLA0UJ2
SOLACTIVE US HIGH DIVIDEND LOW VOLATILITY INDEX	.SOLHDLV	DE000SLA2DV9
CLIMATE CARE GTR INDEX	.CAREGTR	DE000SLA1AH6
CLIMATE CARE NTR INDEX	.CARENTR	DE000SLA1AF0
ETHICAL EUROPE CLIMATE CARE EQUITY INDEX	.SOLCARE	DE000SLA03W2
SOLACTIVE QUALITY OF LIFE SELECT 40 INDEX	.SOLQLIFE	DE000SLA2F63

### Rational for Market Consultation

The data from different sources is used for the selection of the indices above, Thomson IBES being one of them. Due to licensing restrictions, this data source (Thomson IBES) will no longer be available for use in above listed Solactive Indices in the future.

Henceforth, the data source 'Thomson IBES' will be replaced by 'Factset'. The data points of Factset shall reflect identical financial ratios as Thomson IBES. As these financial ratios are estimated values, however, a deviation may occur which could lead to a different result in determining the index components compared to using the Thomson IBES data source.

The index guidelines for the above listed Indices explicitly mention Thompson IBES as the data. Accordingly, the index guidelines will be amended to reflect such replacement of the data source.

### Feedback on the proposed changes

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

Name	
Function	
Organization	



Email	
Phone	
Confidentiality (Y/N)	

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for the above-mentioned Indices and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

### Consultation Procedure

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until *Friday, 30th August 2019, noon (CEST)*.

Please send your feedback via email to [compliance@solactive.com](mailto:compliance@solactive.com), specifying "Market Consultation Replacement of Data Source" as the subject of the email, or

via postal mail to: Solactive AG  
Platz der Einheit 1,  
60327 Frankfurt  
Germany



Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.



# CONTACT

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