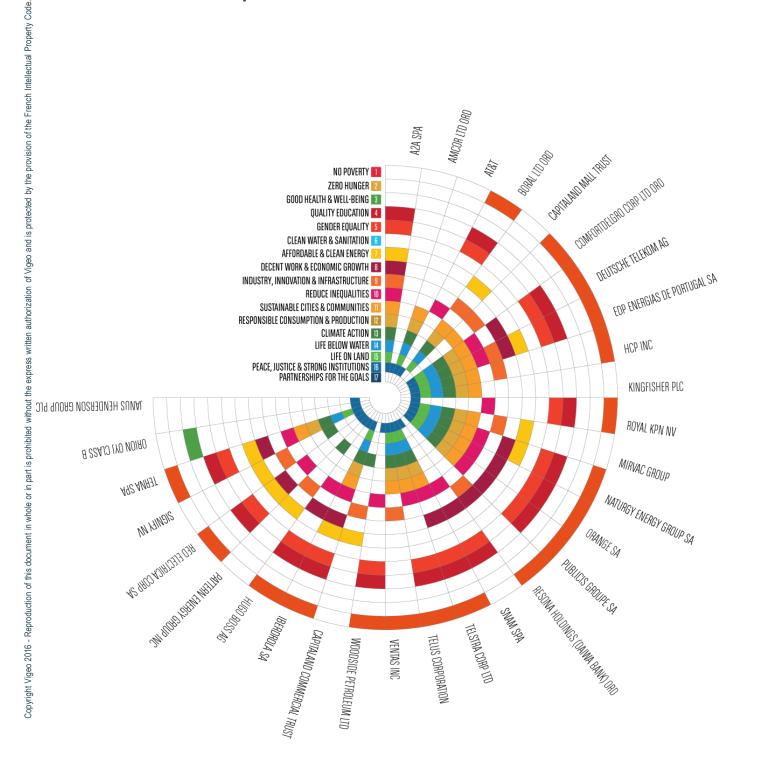
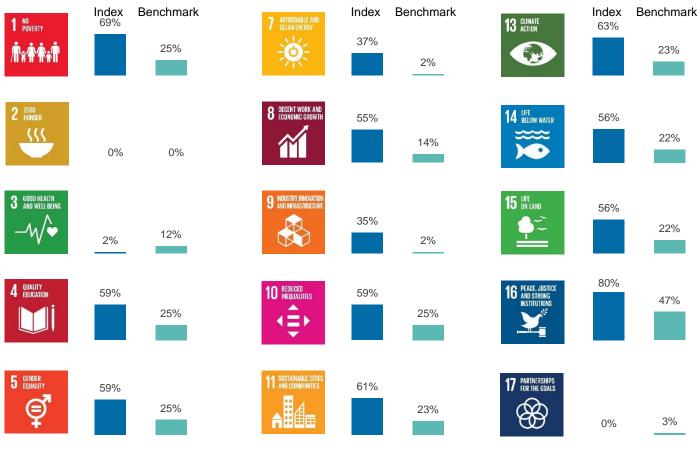
Principal SDG Contributions of Index Constituents



Graph: The Sustainable Development Goals highlighted for each company represent the goals correlated to the theme(s) for which they were eligible for selection in the index.



Contributions to the 17 SDG





Copyright Vigeo 2016 - Reproduction of this document in whole or in part is prohibited without the express written authorization of Vigeo and is protected by the provision of the French Intellectual Property Code.

0% 0%









SDG Contribution

The contribution to the 17 objectives of the SDG is achieved through a projection model of the 8 SDG themes taking into account the behaviour and services of the issuers



Issuer Focus

Natural Resources

Publicis displays an advanced performance on this theme. In line with the European 2030 Energy Strategy, the company aims to improve energy efficiency by at least 27% by 2030 compared to 2009 and reduce its GHG emissions by 40% within the same timeframe. In addition to monitoring systems and energy saving measures, the company works to optimise its production processes, and reports that 34% of its energy consumption comes from renewable sources in 2017. Publicis' energy consumption and CO2 emissions linked to energy consumption, both normalised to revenue, have respectively decreased by 34% and 27% between 2013 and 2017. In terms of waste management, Publicis' commitment to reduce its non-hazardous waste production remains general but the company has set up monitoring systems for its waste production and has technological systems in place such as end-of-pipe processes to reduce its impacts. Its waste recycling rate has remained stable at 90% between 2016 and 2017.

PUBLICIS (1%)

Corporate Governance

The company displays an advanced performance in the Corporate Governance domain. The majority of Board members are considered independent, 50% are women and one employee representative sits on the Board. CSR issues are examined by the Board's Strategy & Risk Committee, which is composed of four Board members, two of whom are independent. What is more, the Secretary General of the Publicis Groupe and member of the Management Board is responsible for the oversight of Group's CSR strategy and reports directly to the CEO. The internal control system covers most of the CSR risks inherent to the company's business operations — including freedom of expression, business ethics, non-discrimination & diversity on screen, and sensitive advertised content — and relevant processes are in place to manage them. Publicis states that its CSR Strategy is presented to shareholders and investors during AGMs, and addresses topics such as data security, responsible communications and business ethics. No major restriction on shareholders' rights has been identified. As for executive remuneration, Publicis is mostly transparent on amounts paid and the rules determining the allocation of bonuses to executives.

Energy & climate change

PATTERN ENERGY GROUP (1%)

Pattern Energy Group's power production is 100% renewable. As of 2017, the Company had a portfolio of 25 wind and solar power projects with a total owned capacity of 2,942 MW in the United States, Canada, Japan and Chile. Pattern Energy sells electricity primarily to local utilities.

Energy & climate change

COMFORTDELGRO (5%)

ComfortDelGro operates, through SBS Transit, a bus service in Singapore and two underground railway lines. It operates other bus services in Guangzhou, China, urban and inter-city lines in the UK, etc. The Company is also engaged in school bus service. Finally, it provides specialised engineering and maintenance on vehicles for passenger transportation. Public transport services (bus, railways) accounted for 56.8% of the Company's revenue in 2016.



Issuer Focus

Business ethics

Snam, an Italian company engaged in the management of natural gas services, achieves an advanced performance in the prevention of corruption and anti-competitive practices. In addition to a strong commitment in this regard – supported by dedicated units, Snam has instituted dedicated trainings as well as internal and external audits as part of the extensive measures put in place to prevent these risks. While the company communicates transparently on the budget allocated to its lobbying practices, its commitments and measures remain limited.

SNAM (5%)

Corporate governance

Snam's performance in the Corporate Governance domain is advanced. The majority of Board members are considered independent, 44% are women and a Sustainability Committee is in charge of CSR topics. The internal control system covers CSR-related risks including prevention of corruption, health and safety and environment. Shareholders can vote on all of the relevant items, and no major voting restrictions have been identified. The Company is transparent on executive pay, which includes health and safety and environment components as performance conditions.



Issuer Focus

Natural Resources

Naturgy Energy Group, trading as Gas Natural Fenosa, is engaged in the production and distribution of natural gas and electricity in Spain and internationally. The company has set targets to reduce its CO2 and methane emissions as well as the carbon factor of its thermal facilities. In 2017, the combined cycle gas turbines – which improve power plants' efficiency – represented 80% of its total fossil-fuel based installed capacity. The company is also involved in technologies developed to reduce SOx, NOx, particulates, mercury emissions and shows positive KPIs. In order to improve its network energy efficiency and reduce related GHG emissions, Naturgy Energy Group has implemented significant means such as assets replacement and energy efficiency programmes but the associated KPIs are mixed. The company's energy consumption and losses, normalised to the network, have decreased over the 2015-2017 period while the greenhouse gas emissions linked to its electricity and gas distribution activities, normalised to volumes transported, have increased over the same period. Finally, Naturgy Energy Group stands out in terms of customer energy management thanks to exhaustive measures for all type of clients (smart metering, promotion of renewable energy, consumption monitoring...) coupled with positive results. The CO2 emissions prevented through these measures increased from 195,00 tonnes of CO2 emissions in 2015 to 322,248 tonnes in 2017.

Societal development

NATURGY ENERGY GROUP (5%) Naturgy Energy Group achieves an advanced performance on this theme. The company shows exhaustive commitments and measures coupled with positive results on all issues at stake: integration of social factors in the supply chain, respect for human rights standards and promotion of the local social and economic development. As part of measures implemented, the company has set up an online mandatory course on its Human Rights Policy and adopted the Measuring Impact methodology of the World Business Council for Sustainable Development (WBCSD) to assess the human rights impacts of its operations. Naturgy Energy Group integrates social clauses in suppliers' contracts, assesses their social performance through questionnaires and a dedicated platform and conducts risk-assessments. In terms of local development, the company provides training programmes and support to local communities and its suppliers. In 2017, within the framework of the Bii Hioxo wind farm in Mexico, the company has committed to improve local communities' living conditions by implementing social, health, and educational programmes. Finally, the company is transparent on the taxes paid in its countries of operations.

Fair work

Naturgy Energy Group displays an advanced performance on this theme. The company has formalised comprehensive commitments - including health and safety-related targets - on all the issues under review. In terms of career management and health and safety, the company has put in place a Leadership Model to identify and promote talent and a Leadership Institute - a unit within the Corporate University — which provides employees with courses, which could lead to certifications. Some of its sites are OHSAS 18001 certified, safety objectives are part of the variable remuneration of the CEO and employees, and stress support and training are offered to employees. KPIs show positive trends. 93,7% of employees received training in 2017, the turnover rate has decreased between 2015 and 2017 as well as the accident frequency and severity rate of both employees and contractors over the same period. The company stands out on non-discrimination thanks to a strong commitment addressing all categories, coupled with extensive measures (affirmative action programmes, financial assistance for nurseries, confidential reporting system, flexitime initiatives...) and positive KPIs. The share of women in management increased between 2015 and 2017 - and stood at 26.2% in 2017- as well as the share disabled employees working in Spain between 2013 and 2017 that reached 2.6% in 2017.