

Press Release

Announcement of a change to the management board of Solactive

6 May 2019

Christian Grabbe has decided to pursue a new career opportunity outside Solactive and will therefore not be seeking re-appointment as a board member of Solactive AG.

After ensuring a smooth transition, he will leave the company with immediate effect.

In his approximately five years as Chief Operating Officer and member of the Management Board, Christian Grabbe has played a key role in organizing the company from a small index vendor located in Frankfurt to a global provider with overseas offices in North America and Asia, offering 24 hours service for its global customers. With Christian Grabbe's support, the company grew from 20 employees to more than 200 today. He has accompanied the Solactive growth story with the introduction of the required operational processes and measures, and he has been a key factor in setting up the operations in Hong Kong, Toronto and Dresden. On the basis of these achievements, Christian has decided to end his management role.

<u>Steffen Scheuble, founder and CEO of Solactive AG</u>: *"We thank Christian for his valuable contribution over the last five years. It was an intensive journey for the whole organization, and Christian played a very important role during this process. We wish him all the best for the future and his next role. He will always remain a valued part of the Solactive family."*

Christian Grabbe's responsibilities will be jointly split between the remaining members of the management board: Christian Vollmuth (Chief Risk Officer), Dirk Urmoneit (Chief Indexing Officer) and Steffen Scheuble (Chief Executive Officer).

For further information, please visit: <u>www.solactive.com</u>

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Note to editors

About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2019, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 380 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

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Solactive AG, Guiollettstr. 54, 60325 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Christian Grabbe, Christian Vollmuth, and Dirk Urmoneit, Head of Supervisory Board: Dr Felix Mühlhäuser.

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