

Press Release

Solactive MicroSectors™ U.S. Big Bank Index launches, underlying new MicroSectors ETNs

3 April 2019

Solactive is pleased to announce the **Solactive MicroSectors™ U.S. Big Bank Index**. The Index premieres as Solactive's first joint collaboration with US company **REX Shares**, functions as the underlying for a series of long & short ETNs for sophisticated investors, and is linked only to the biggest U.S. banks. With respect to conventional sector classification, the equal-weighted index captures the ten largest securities according to free-float market capitalization from the U.S. banking sector, giving investors direct exposure to system-relevant financial companies.

U.S. banks are one of the highly traded businesses. Their aggregated performance bears the potential to express views on earnings, stress tests, the Fed, the yield curve, and more. They present data, which monetary professionals utilize to derive health indicators of the U.S. financial system. Therefore, the **Solactive MicroSectors™ U.S. Big Bank Index** not only allows sophisticated investors a precise exposure to the biggest banking players in the U.S. but also serves as a potential trend barometer for the entire U.S. banking sector.

Timo Pfeiffer, Head of Research at Solactive, comments: *"We are proud to join forces with REX Shares in the creation of an index that could function as a benchmark index for the largest banks in the U.S. financial sector. We are looking forward to further collaborations."*

Scott Acheychek, President of REX Shares, comments: *"We are excited to work with Solactive, an innovative Index provider, to expand our MicroSectors lineup. Our goal is to provide a suite of concentrated sector-specific trading products, which allow for a more targeted view in segments like Big U.S. Banks. While popular financial sector indices contain insurance companies, REITS, credit card enterprises, Solactive has allowed us to provide a specified exposure to the biggest U.S. banks."*

Current index components are, for example, Bank of America Corporation, Citigroup Inc., Goldman Sachs Group, Inc., JPMorgan Chase & Co., and Morgan Stanley.

The ETNs will be issued by Bank of Montreal on 3rd of April.

Solactive AG
German Index Engineering
Guiollettstr. 54
60325 Frankfurt am Main
Germany

Timo Pfeiffer
Head of Research
+49 (69) 719 160-320
pfeiffer@solactive.com

Fabian Colin
Head of Sales
+49 (69) 719 160-220
colin@solactive.com

Phil Wiedbrauck
PR & Communications
+49 (69) 719 160-311
phil.wiedbrauck@solactive.com

For further information, please visit: www.solactive.com

Note to editors

About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2019, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 380 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

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Solactive AG, Guiollettstr. 54, 60325 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Christian Grabbe, Christian Vollmuth, and Dirk Urmoneit, Head of Supervisory Board: Dr Felix Mühlhäuser.

Solactive AG
German Index Engineering
Guiollettstr. 54
60325 Frankfurt am Main
Germany

Timo Pfeiffer
Head of Research
+49 (69) 719 160-320
pfeiffer@solactive.com

Fabian Colin
Head of Sales
+49 (69) 719 160-220
colin@solactive.com

Phil Wiedbrauck
PR & Communications
+49 (69) 719 160-311
phil.wiedbrauck@solactive.com