

## Press Release

### Solactive USD China Corporate High Yield Bond Index will be used as an underlying for the new KraneShares China Junk Bond ETF

10 July 2018

Solactive is pleased to announce that the Solactive USD China Corporate High Yield Bond Index will be used as an underlying for the latest KraneShares CCBS China Corporate High Yield Bond USD Index ETF (KCCB).

A main driver for this ETF has been the increasing demand of high yield by USD investors. Due to the growing size of bond issuance in China, and the continuous growth opportunities provided by this market, the fund is an interesting vehicle to gain exposure to high yielding assets with a low correlation to US and global markets.

Focusing on high returns, the underlying of this ETF selects the highest yielding USD bonds per issuer with a remaining time to maturity between 2 and 5 years issued by Chinese companies. In order to qualify as a high yielding bond, it needs to have a high yield rating assigned by either Fitch Ratings or Moody's or have no rating at all.

Timo Pfeiffer, Head of Research at Solactive, commented: "*The Chinese market never stops impressing us. As the market creates more growth opportunities, it is important to gain access to investment vehicles that allow us to participate in such growth. KraneShares has shown to have an important focus on Asia, and more specifically on China. This has translated into an improved know-how which should be leveraged by anyone interested in accessing this impressive market.*"

For further information, please visit: <http://www.solactive.com/research>

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## Note to editors

### About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2018, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 350 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

### Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

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