

# **Press Release**

# Dirk Urmoneit joins Solactive as Chief Indexing Officer

25 June 2018

Solactive is pleased to announce the appointment of Dirk Urmoneit as Chief Indexing Officer, starting on the 1<sup>st</sup> of July 2018. In this new role, Dirk - formerly Managing Director at J.P. Morgan and before that Goldman Sachs - will assume responsibility for Solactive's indexing business area. Dirk will join Steffen Scheuble, CEO, Christian Grabbe, COO, and Christian Vollmuth, CRO, in the management board.

Solactive, which celebrated its tenth anniversary last year, has grown to be one of the leading providers in the indexing industry, calculating over 5,500 indices that serve as the basis for an increasing number of financial products traded globally. The recent opening of an office in Toronto – the first overseas – has been another important step of Solactive's global expansion. The arrival of Dirk Urmoneit is the latest addition to a series of key hires made in the past quarters aimed at supporting and enhancing the company's growth trajectory.

<u>Steffen Scheuble, CEO of Solactive</u>, commented: "*As part of our mission to become the leading index provider in the passive industry, the Chief Indexing Officer will serve a core function that will help us accelerate our time to market and improve our client service. Dirk Urmoneit, with his deep knowledge of the financial industry and expertise in areas such as product development and trading, is the perfect fit for the role. I am certain his arrival will take Solactive to the next level, by developing the team, accelerating growth and scaling the business.*"

<u>Dirk Urmoneit, Chief Index Officer at Solactive AG</u>, commented: "*I am very excited to be joining Solactive and contribute to the growth of this company. The trend towards passive investment solutions is set to continue and Solactive is perfectly positioned to provide the market with efficient indexing services. I am looking forward to joining the best team in the indexing business and to driving an agenda of top client service and automation.*"

Before joining Solactive, Dirk Urmoneit worked for J.P. Morgan for two years, serving as Managing Director and Head of Trading EMEA for warrants and certificates in London. His responsibilities included the initial setup of a new trading platform. Before this, Dirk worked for Goldman Sachs for 16 years in Frankfurt and London, covering a number of different roles, most recently Managing Director as the Head of Trading for Securitized Derivatives EMEA.

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For further information, please visit: www.solactive.com

## Note to editors

### About Solactive

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2018, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 350 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

### Disclaimer

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