

# INDEX GUIDELINE

SOLACTIVE GS US CYCLICALS INDEX

Version 1.0

26 June 2025



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## INTRODUCTION

This document (the “GUIDELINE”) is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive GS US Cyclical Index (the “INDEX”). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned, calculated, administered and published by Solactive AG (“SOLACTIVE”) assuming the role as administrator (the “INDEX ADMINISTRATOR”) under the Regulation (EU) 2016/1011 (the “BENCHMARK REGULATION” or “BMR”). The name “Solactive” is trademarked.

*The text uses defined terms which are formatted with “SMALL CAPS”. Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).*

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.



# 1. INDEX SPECIFICATIONS

## 1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	Representation of Equity Stocks from the USA stock market
Regional Allocation	United States of America

## 1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker	START DATE	LIVE DATE
Solactive GS US Cyclical Index	DE000SLORD67	USD	GTR*	.SOUSCYCL	SOUSCYCL Index	2007-06-20	2025-06-25

\*GTR means that the Index is calculated as price return index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR ([www.solactive.com](http://www.solactive.com)) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

## 1.3. INITIAL LEVEL OF THE INDEX

The initial level of the gross total return index is 12.6686 on the START DATE, as shown in Section 1.2. Historical values from the LIVE DATE, as shown in Section 1.2., will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested.

## 1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:30 a.m. to 04:50 p.m. EST based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.



In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/REFINITIV (the “WM/REFINITIV RATE”). If there is no 04:00 p.m. London time WM/REFINITIV RATE for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/REFINITIV RATE will be used for the closing level calculation.

## 1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.

## 2. INDEX SELECTION

As this INDEX is a static basket, no selection takes place.

### 2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is fixed and is comprised of all financial instruments as specified in Section 2.2.

### 2.2. SELECTION OF THE INDEX COMPONENTS

The composition of the INDEX (each an “INDEX COMPONENTS”) is based on the following securities as of the START DATE:

Security RIC	Security Name	ISIN	Index Weighting
MCHP.OQ	MICROCHIP TECHNOLOGY INC	US5950171042	1.5203%
ON.OQ	ON SEMICONDUCTOR CORPORATION	US6821891057	1.3303%
CCL.N	CARNIVAL CORP	PA1436583006	1.2402%
HWM.N	HOWMET AEROSPACE INC	US4432011082	1.2302%
RCL.N	ROYAL CARIBBEAN CRUISES LTD	LR0008862868	1.2202%
TXN.OQ	TEXAS INSTRUMENTS INC	US8825081040	1.2202%
MPWR.OQ	MONOLITHIC POWER SYSTEMS INC	US6098391054	1.2202%
TPR.N	TAPESTRY INC	US8760301072	1.1702%
DASH.OQ	DOORDASH INC	US25809K1051	1.1602%
ADI.OQ	ANALOG DEVICES INC	US0326541051	1.1402%
GE.N	GE AEROSPACE	US3696043013	1.1402%
EMR.N	EMERSON ELECTRIC CO	US2910111044	1.1402%
URI.N	UNITED RENTALS INC	US9113631090	1.1202%
ETN.N	EATON CORPORATION PLC	IE00B8KQN827	1.1202%
CAT.N	CATERPILLAR INC	US1491231015	1.1102%
C.N	CITIGROUP INC	US1729674242	1.0902%
NXPI.OQ	NXP SEMICONDUCTOR NV	NL0009538784	1.0902%
KKR.N	KKR & CO INC	US48251W1045	1.0902%
ROK.N	ROCKWELL AUTOMATION INC	US7739031091	1.0802%
TEL.N	TE CONNECTIVITY LTD	IE000IVNQZ81	1.0802%
BA.N	BOEING CO/THE	US0970231058	1.0702%
MS.N	MORGAN STANLEY	US6174464486	1.0702%
AXP.N	AMERICAN EXPRESS CO	US0258161092	1.0602%
CARR.N	CARRIER GLOBAL CORP	US14448C1045	1.0602%



MAR.OQ	MARRIOTT INTERNATIONAL -CL A	US5719032022	1.0602%
BAC.N	BANK OF AMERICA CORP	US0605051046	1.0602%
HLT.N	HILTON WORLDWIDE HOLDINGS INC	US43300A2033	1.0602%
COF.N	CAPITAL ONE FINANCIAL CORP	US14040H1059	1.0502%
BK.N	BANK OF NEW YORK MELLON CORP	US0640581007	1.0402%
JPM.N	JPMORGAN CHASE & CO	US46625H1005	1.0402%
PH.N	PARKER HANNIFIN CORP	US7010941042	1.0402%
WFC.N	WELLS FARGO & CO	US9497461015	1.0202%
PNC.N	PNC FINANCIAL SERVICES GROUP	US6934751057	1.0202%
NCLH.N	NORWEGIAN CRUISE LINE HOLDINGS LTD	BMG667211046	1.0102%
HBAN.OQ	HUNTINGTON BANCSHARES INC/OH	US4461501045	1.0102%
SCHW.N	SCHWAB (CHARLES) CORP	US8085131055	1.0102%
BX.N	BLACKSTONE INC	US09260D1072	1.0002%
SYF.N	SYNCHRONY FINANCIAL	US87165B1035	1.0002%
USB.N	US BANCORP	US9029733048	0.9902%
TFC.N	TRUIST FINANCIAL CORP	US89832Q1094	0.9902%
MCO.N	MOODYS CORP	US6153691059	0.9902%
BLK.N	BLACKROCK INC	US09290D1019	0.9802%
HON.OQ	HONEYWELL INTERNATIONAL INC	US4385161066	0.9802%
APO.N	APOLLO GLOBAL MANAGEMENT INC	US03769M1062	0.9802%
TDG.N	TRANSDIGM GROUP INC	US8936411003	0.9802%
ICE.N	INTERCONTINENTAL EXCHANGE INC	US45866F1049	0.9802%
SPGI.N	S&P GLOBAL INC	US78409V1044	0.9702%
F.N	FORD MOTOR CO	US3453708600	0.9702%
FDX.N	FEDEX CORP	US31428X1063	0.9702%
EBAY.OQ	EBAY INC	US2786421030	0.9602%
RL.N	RALPH LAUREN CORP	US7512121010	0.9602%
MMM.N	3M COMPANY	US88579Y1010	0.9502%
GM.N	GENERAL MOTORS CO	US37045V1008	0.9402%
NKE.N	NIKE INC	US6541061031	0.9402%
MSCI.N	MSCI INC	US55354G1004	0.9302%
ADP.OQ	AUTOMATIC DATA PROCESSING	US0530151036	0.9202%
AIG.N	AMERICAN INTERNATIONAL GROUP INC	US0268747849	0.9102%
UPS.N	UNITED PARCEL SERVICE-CL B	US9113121068	0.9002%
DHI.N	D R HORTON INC	US23331A1097	0.9002%
LEN.N	LENNAR CORP	US5260571048	0.9002%
TJX.N	TJX COMPANIES INC	US8725401090	0.8602%
APT.V.N	APTIV PLC	JE00BTDN8H13	0.8402%
MET.N	METLIFE INC	US59156R1086	0.8302%



AME.N	AMETEK INC	US0311001004	0.8102%
ODFL.OQ	OLD DOMINION FREIGHT LINE INC	US6795801009	0.7902%
AMP.N	AMERIPRISE FINL	US03076C1062	0.7802%
BBY.N	BEST BUY CO INC	US0865161014	0.7802%
GPN.N	GLOBAL PAYMENTS INC	US37940X1028	0.7702%
RJF.N	RAYMOND JAMES FINL.	US7547301090	0.7602%
PCAR.OQ	PACCAR INC	US6937181088	0.7502%
GWW.N	WW GRAINGER INC	US3848021040	0.7502%
KEY.N	KEYCORP	US4932671088	0.7502%
ITW.N	ILLINOIS TOOL WORKS	US4523081093	0.7401%
GRMN.N	GARMIN LTD	CH0114405324	0.6901%
XYL.N	XYLEM INC	US98419M1009	0.6901%
MTB.N	M & T BANK CORP	US55261F1049	0.6801%
STT.N	STATE STREET CORP	US8574771031	0.6601%
HIG.N	HARTFORD FINANCIAL SERVICES GROUP INC	US4165151048	0.6501%
PRU.N	PRUDENTIAL FINANCIAL INC	US7443201022	0.6301%
CFG.N	CITIZENS FINANCIAL GROUP INC	US1746101054	0.6301%
FAST.OQ	FASTENAL CO	US3119001044	0.6301%
PHM.N	PULTE GROUP INC	US7458671010	0.6001%
RF.N	REGIONS FINANCIAL CORP	US7591EP1005	0.6001%
OTIS.N	OTIS WORLDWIDE CORP	US68902V1070	0.5901%
IR.N	INGERSOLL-RAND INC	US45687V1061	0.5901%
TROW.OQ	T ROWE PRICE GROUP INC	US74144T1088	0.5801%
JBHT.OQ	HUNT J B TRANS SVCS INC	US4456581077	0.5601%
DOV.N	DOVER CORP	US2600031080	0.5601%
WAB.N	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	US9297401088	0.5601%
LUV.N	SOUTHWEST AIRLINES CO	US8447411088	0.5501%
DAL.N	DELTA AIR LINES	US2473617023	0.5201%
AAL.OQ	AMERICAN AIRLINES GROUP INC	US02376R1023	0.5201%
FITB.OQ	FIFTH THIRD BANCORP	US3167731005	0.5201%
CZR.OQ	CAESARS ENTERTAINMENT INC	US12769G1004	0.5001%
UAL.OQ	UNITED AIRLINES HOLDINGS INC	US9100471096	0.5001%
NSC.N	NORFOLK SOUTHERN CORP	US6558441084	0.5001%
CSX.OQ	CSX CORP	US1264081035	0.5001%
NVR.N	NVR INC	US62944T1051	0.4901%
PNR.N	PENTAIR PLC	IE00BLS09M33	0.4801%
FTV.N	FORTIVE CORP	US34959J1088	0.4701%
ALK.N	ALASKA AIR GROUP	US0116591092	0.4701%
CP.N	CANADIAN PACIFIC KANSAS CITY LIMITED	CA13646K1084	0.4601%





NTRS.OQ	NORTHERN TRUST CORP	US6658591044	0.4601%
MAS.N	MASCO CORP	US5745991068	0.4501%
ALLE.N	ALLEGION PLC	IE00BFRT3W74	0.4501%
CPAY.N	CORPAY INC	US2199481068	0.4501%
SWK.N	STANLEY BLACK & DECKER	US8545021011	0.4501%
UNP.N	UNION PACIFIC CORP	US9078181081	0.4501%
HD.N	HOME DEPOT INC	US4370761029	0.4301%
LOW.N	LOWES COS INC	US5486611073	0.4301%
BR.N	BROADRIDGE FINL SOLUTIONS I COM	US11133T1034	0.3901%
CHRW.OQ	C H ROBINSON WORLDWIDE INC	US12541W2098	0.3801%
VFC.N	VF CORP	US9182041080	0.3701%
CINF.OQ	CINCINNATI FINANCIAL CORP	US1720621010	0.3601%
SNA.N	SNAP-ON INC	US8330341012	0.3601%
TXT.N	TEXTRON INC	US8832031012	0.3501%
PVH.N	PVH CORP	US6936561009	0.3401%
CMA.N	COMERICA INC	US2003401070	0.3401%
POOL.OQ	POOL CORP	US73278L1052	0.3301%
IEX.N	IDEX CORP	US45167R1041	0.3301%
BWA.N	BORGWARNER INC	US0997241064	0.3101%
UAA.N	UNDER ARMOUR INC - CLASS A	US9043111072	0.3001%
PFG.OQ	PRINCIPAL FINANCIAL GROUP INC	US74251V1026	0.2901%
IVZ.N	INVESCO LTD	BMG491BT1088	0.2801%
ZION.OQ	ZIONS BANCORPORATION	US9897011071	0.2801%
AOS.N	SMITH (A.O.) CORP	US8318652091	0.2601%
GL.N	GLOBE LIFE INC	US37959E1029	0.2400%
MHK.N	MOHAWK INDS.	US6081901042	0.2400%
LNC.N	LINCOLN NATIONAL CORP	US5341871094	0.2300%
BEN.N	FRANKLIN RESOURCES INC	US3546131018	0.2200%
L.N	LOEWS CORP	US5404241086	0.1800%
NDSN.OQ	NORDSON CORP	US6556631025	0.1500%
NWL.OQ	NEWELL BRANDS INC	US6512291062	0.1100%

## 2.3. WEIGHTING OF THE INDEX COMPONENTS

On each REBALANCE DAY each INDEX COMPONENT is assigned weights determined as per Section 2.2 after CLOSE OF BUSINESS open effective next business day.

In the event of a spin-off, the spun-off security is being added to the INDEX on the effective date of the event. The spun-off entity will remain in the INDEX until the next ordinary rebalancing



during which all components will be reweighted back to the weights defined in Section 2.2. As the spun-off entity was not part of the initial INDEX COMPONENTS as defined in section 2.2, the spun-off entity will be removed from the INDEX as part of the ORDINARY REBALANCE process described.



## 3. REBALANCE

### 3.1. ORDINARY REBALANCE

The INDEX will be adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the SELECTION DAY based on the weights as specified in section 2.2.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section “Announcement”, which is available at <https://www.solactive.com/news/announcements/>.

### 3.2. EXTRAORDINARY REBALANCE

The INDEX is not rebalanced extraordinarily.



## 4. CALCULATION OF THE INDEX

### 4.1. INDEX FORMULA

The INDEX is calculated as a gross total return index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The divisor index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested across the entire basket of INDEX COMPONENTS by means of a divisor at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Index Methodology under Section 1.2.

### 4.2. ACCURACY

The level of the INDEX will be rounded to two decimal places. Divisors will be rounded to six decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

### 4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEXCOMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the SOLACTIVE Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section “Announcements”, which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.

### 4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX.



Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)
- > Insolvency

## 4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct



all errors that have been identified within a reasonable period of time. The understanding of “a reasonable period of time” as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

## 4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



## 5. MISCELLANEOUS

### 5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

### 5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section “Announcement”, which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

### 5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.

### 5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 “Methodology Review”) in order to maintain continued reliability and comparability of the indices. Nevertheless,



if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

## 5.5. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the “INDEX COMMITTEE”) is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.





## 6. DEFINITIONS

“BENCHMARK REGULATION” shall have the meaning as defined in Section “Introduction”.

“BMR” shall have the meaning as defined in Section “Introduction”.

“BUSINESS DAY” is every weekday from Monday to Friday. A day on which the New York Stock Exchange is not open for general business is not a BUSINESS DAY.

“CALCULATION DAY” is every BUSINESS DAY. A day on which the New York Stock Exchange is not open for general business is not a CALCULATION DAY.

“CLOSE OF BUSINESS” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The “CLOSING PRICE” in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“EXCHANGE” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“GUIDELINE” shall have the meaning as defined in Section “Introduction”.

“INDEX” shall have the meaning as defined in Section “Introduction”.

“INDEX ADMINISTRATOR” shall have the meaning as defined in Section “Introduction”.

“INDEX COMMITTEE” shall have the meaning as defined in Section 5.5.

“INDEX COMPONENT” is each security reflected in the INDEX.

“INDEX COMPONENT REQUIREMENTS” shall have the meaning as defined in Section 2.2.

“INDEX CURRENCY” is the currency specified in the column “Currency” in the table in Section 1.2.

“INDEX UNIVERSE REQUIREMENTS” shall have the meaning as defined in Section 2.1.

“INDEX UNIVERSE” is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

“LIVE DATE” shall have the meaning as defined in Section 1.3.

“REBALANCE DAY” is the 3rd Wednesday of June. If that day is not a CALCULATION DAY, the REBALANCE DAY will be the immediately following CALCULATION DAY.

“SELECTION DAY” is 2 BUSINESS DAYS before the REBALANCE DAY.

“SOLACTIVE” shall have the meaning as defined in Section “Introduction”.

“START DATE” shall have the meaning as defined in Section 1.3.

“TRADING DAY” is with respect to an Index Component included in the Index at the Calculation Day a day on which the relevant Exchange is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled Exchange closing time and days on which the Exchange is open for a scheduled shortened period. The Index Administrator is ultimately responsible as to whether a certain day is a Trading Day.



The "TRADING PRICE" in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

"WM / REFINITIV RATE" shall have the meaning as defined in Section 1.4.

# 7. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	26 June 2025	Index Guideline creation (Draft <i>version</i> )

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