

# INDEX GUIDELINE

SOLACTIVE DIVIDEND ELITE INDICES

Version 1.2

17 December 2024



# TABLE OF CONTENTS

Introduction .....	3
1. Index Specifications .....	4
1.1. Scope of the Index .....	4
1.2. Identifiers and Publication .....	4
1.3. Initial Level of the Index .....	4
1.4. Prices and calculation frequency .....	5
1.5. Licensing.....	5
2. Index Selection .....	6
2.1. Index Universe Requirements.....	6
2.2. Selection of the Index Components .....	6
2.3. Weighting of the Index Components.....	8
3. Rebalance .....	9
3.1. Ordinary Rebalance .....	9
3.2. Extraordinary Rebalance .....	9
4. Calculation of the Index .....	10
4.1. Index formula .....	10
4.2. Accuracy .....	10
4.3. Adjustments.....	10
4.4. Corporate actions.....	11
4.5. Recalculation.....	12
4.6. Market Disruption.....	12
5. Miscellaneous .....	13
5.1. Discretion .....	13
5.2. Methodology Review.....	13
5.3. Changes in calculation method.....	13
5.4. Termination .....	14
5.5. Oversight .....	14
6. Definitions.....	15
7. History of Index Changes .....	18
Contact.....	20



## INTRODUCTION

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Dividend Elite Indices (the "**INDICES**" and individually the "**INDEX**"). Any amendments to the rules made to the GUIDELINE are approved by the OVERSIGHT COMMITTEE specified in Section 5.5. The INDICES are owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as administrator (the "**INDEX ADMINISTRATOR**") under the Regulation (EU) 2016/1011 (the "**BENCHMARK REGULATION**" or "**BMR**"). The name "Solactive" is trademarked.

*The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).*

**The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDICES. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDICES nor the level of the INDICES at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDICES. The publication of the INDICES by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on those INDICES.**



# 1. INDEX SPECIFICATIONS

## 1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	The indices are part of the Solactive High Dividend Series and aim to provide exposure to equities with a long history of stable and increasing dividend payments for various segments of the global stock market
Regional Allocation	Global Markets
Rebalancing Frequency	Annual

## 1.2. IDENTIFIERS AND PUBLICATION

The INDICES are published under the following identifiers:

Details on the individual INDICES (identifiers, currencies and return version) of the Solactive Dividend Elite Index Series are contained in the list of published "Solactive High Dividend Series" INDICES available on the Solactive website:

### [Solactive High Dividend Series](#)

The INDICES are published on the website of the INDEX ADMINISTRATOR ([www.solactive.com](http://www.solactive.com)) and are, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDICES via its information systems.

Any publication in relation to the INDICES (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

## 1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDICES on the START DATE, is 1000. Historical values from the LIVE DATE, will be recorded in accordance with Article 8 of the BMR. Levels of the INDICES published for a period prior to the LIVE DATE have been back-tested. The START DATE and LIVE DATE of each INDEX is stated in the list of published Dividend Elite Indices available on the SOLACTIVE website:



## Solactive High Dividend Series

### 1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDICES is calculated on each CALCULATION DAY from 1:00 a.m. to 10:50 p.m. CET based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

In addition to the intraday calculation a closing level of the INDICES for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/ Refinitiv (the "WM/ Refinitiv Rate"). If there is no 04:00 p.m. London time WM/ Refinitiv Rate for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/ Refinitiv Rate will be used for the closing level calculation.

### 1.5. LICENSING

Licenses to use the INDICES as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



## 2. INDEX SELECTION

On each SELECTION DAY, the INDEX ADMINISTRATOR will revise the composition of the INDICES.

In a first step, the INDEX ADMINISTRATOR determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDICES will be selected. Based on this INDEX UNIVERSE, the new composition of the INDICES will be determined by applying the rules outlined in Section 2.2.

Each new INDEX COMPONENT will be assigned a weight as described in Section 2.3.

### 2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments which fulfill the below requirements (the "**INDEX UNIVERSE REQUIREMENTS**"):

- Is a member of the STARTING UNIVERSE of the respective INDICES defined in Section 7.

The determination of the INDEX UNIVERSE is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.

### 2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDICES as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules (the "**INDEX COMPONENT REQUIREMENTS**"):

- Securities must have a FREE FLOAT MARKET CAPITALIZATION larger or equal than the MINIMUM FREE FLOAT MARKET CAPITALIZATION
- In case a company has multiple share classes, only the most liquid share class will be eligible for inclusion in the INDEX. Liquidity is defined as the minimum between the AVERAGE DAILY VALUE TRADED over a time period of the last month and the last 6 months as measured on the SELECTION DAY.
- Securities must have a minimum AVERAGE DAILY VALUE TRADED larger or equal than the MINIMUM AVERAGE DAILY VALUE TRADED over a time period of the last month and the last 6 months as measured on the SELECTION DAY.

Dividend Elite:

1. Securities must have increased their DIVIDENDS in each of the last NUMBER OF INCREASING DIVIDEND YEARS – securities already included in the INDEX must have kept their dividends at least stable for the last NUMBER OF INCREASING DIVIDEND YEARS.



2. All the eligible securities are selected as INDEX COMPONENTS.

In case this leads to less INDEX COMPONENTS than the TARGET NUMBER OF SECURITIES the following rules are applied to select the remaining securities until the TARGET NUMBER OF SECURITIES is reached:

3. Securities must have increased their dividends in each of the last MINIMUM NUMBER OF INCREASING DIVIDEND YEARS.
4. Securities are ranked according to their DIVIDEND YIELD.
5. The securities with the highest DIVIDEND YIELD are selected until the TARGET NUMBER OF SECURITIES is reached.

In case this still does not lead to a number of eligible securities equal to the TARGET NUMBER OF SECURITIES the following rules are applied to select the remaining securities until the TARGET NUMBER OF SECURITIES is reached:

6. Securities are ranked according to the number of years of increasing dividend payments.
7. The securities with the highest number of years of increasing dividend payments are selected until the TARGET NUMBER OF SECURITIES is reached.

Dividend Elite Champions:

1. Securities must have increased their DIVIDENDS in each of the last NUMBER OF INCREASING DIVIDEND YEARS – securities already included in the INDEX must have kept their dividends at least stable for the last NUMBER OF INCREASING DIVIDEND YEARS.
2. Eligible securities are ranked according to their FREE FLOAT MARKET CAPITALIZATION in descending order.
3. The largest securities are selected as INDEX COMPONENTS until the TARGET NUMBER OF SECURITIES is reached while ensuring that each sector does not include more INDEX COMPONENTS than the MAXIMUM NUMBER OF SECURITIES PER SECTOR.

In case this leads to less INDEX COMPONENTS than the TARGET NUMBER OF SECURITIES the following rules are applied to select the remaining securities until the TARGET NUMBER OF SECURITIES is reached:

4. The MINIMUM NUMBER OF INCREASING DIVIDEND YEARS is lowered by 1
5. Securities must have increased their dividends in each of the last MINIMUM NUMBER OF INCREASING DIVIDEND YEARS.
6. Eligible securities are ranked according to their FREE FLOAT MARKET CAPITALIZATION in descending order.
7. The largest securities are selected as INDEX COMPONENTS until the TARGET NUMBER OF SECURITIES is reached while ensuring that each sector does not include more INDEX COMPONENTS than the MAXIMUM NUMBER OF SECURITIES PER SECTOR.



8. This is an iterative process until the TARGET NUMBER OF SECURITIES is reached.

The selection of the INDEX COMPONENTS is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decision.

## 2.3. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY and each REWEIGHTING DAY each INDEX COMPONENT is assigned an equal weight. In a subsequent step it is ensured no sector has a weight of more than the SECTOR CAP. In case one sector has a weight of more than the SECTOR CAP, the weights of all securities in this sector are reduced pro-rata until the SECTOR CAP is not exceeded. The weights of all other securities not bound by this constraint are increased proportionally.



## 3. REBALANCE

### 3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDICES are adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

In order to reflect the new weights of the INDEX COMPONENTS determined on the REWEIGHTING DAY (in accordance with Section 2.1 and 2.2) the INDICES are adjusted on the REWEIGHTING IMPLEMENTATION DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the FIXING DAY based on the weights calculated on the SELECTION DAY.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the Solactive website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcement", which is available at <https://www.solactive.com/news/announcements/>.

### 3.2. EXTRAORDINARY REBALANCE

The INDICES are not rebalanced extraordinarily.



## 4. CALCULATION OF THE INDEX

### 4.1. INDEX FORMULA

The INDICES are calculated as a price return, net total return, gross total return Index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The divisor index formula stipulates that the level of the INDICES change based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested across the entire basket of INDEX COMPONENTS by means of a divisor at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Index Methodology under Section 1.2.

### 4.2. ACCURACY

The level of the INDICES will be rounded to two decimal places. Divisors will be rounded to six decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

### 4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDICES may be necessary between two regular REBALANCE DAYS. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDICES adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section "Announcements", which is available at <https://www.solactive.com/news/announcements/>. The INDICES adjustments will be implemented on the effective day specified in the respective notice.



## 4.4. CORPORATE ACTIONS

As part of the INDICES maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDICES between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDICES coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDICES to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDICES variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDICES over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)
- > Insolvency



## 4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

## 4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDICES may be limited or impaired at times of illiquid or fragmented markets and market stress.



## 5. MISCELLANEOUS

### 5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDICES) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

### 5.2. METHODOLOGY REVIEW

The methodology of the INDICES is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDICES, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "[Announcement](https://www.solactive.com/news/announcements/)", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of those INDICES is contained in this GUIDELINE.

### 5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDICES. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDICES and the method applied to calculate the INDICES that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



## 5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDICES may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

## 5.5. OVERSIGHT

An oversight committee composed of staff from SOLACTIVE and its subsidiaries (the "**OVERSIGHT COMMITTEE**") is responsible for decisions regarding any amendments to the rules of the INDICES. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the OVERSIGHT COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



## 6. DEFINITIONS

**“AVERAGE DAILY VALUE TRADED”** means, in respect of an INDEX COMPONENT, the sum of DAILY VALUE TRADED over the specified period divided by the number of TRADING DAYS that fall in the specified period.

**“BENCHMARK REGULATION”** shall have the meaning as defined in Section “Introduction”.

**“BMR”** shall have the meaning as defined in Section “Introduction”.

**“CALCULATION DAY”** is equal to the CALCULATION DAY of the index that makes up the starting universe. A link to the guideline of the index that makes up the starting universe can be found in Section 7.

**“CLOSE OF BUSINESS”** is the calculation time of the closing level of the INDICES as outlined in Section 1.4.

The **“CLOSING PRICE”** in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

**“DAILY VALUE TRADED”** means, in respect of an INDEX COMPONENT and a TRADING DAY, the product of (i) the CLOSING PRICE of such INDEX COMPONENT and (ii) the volume traded (measured as a number of shares) of such INDEX COMPONENT on the EXCHANGE during such TRADING DAY.

**“DIVIDEND YIELD”** is calculated by summing up the dividend payments per share over the last 12 calendar months (starting from the last day of the previous month) divided by the price of the security at the SELECTION DAY. Special dividends are not considered in this calculation.

**“EXCHANGE”** is with respect to the INDICES and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

**“FIXING DAY”** is equal to the SELECTION DAY or REVIEW DAY.

The **“FREE FLOAT”** is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific fraction of the total number of shares of such share class issued that are available for trading by market participants and not locked-in by long term holders, as sourced from data vendors.

The **“FREE FLOAT MARKET CAPITALIZATION”** is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific free float market capitalization. It is calculated as the multiplication of the shares outstanding in FREE FLOAT (as sourced from data vendors) with the CLOSING PRICE of the share class as of the respective SELECTION DAY.

**“GUIDELINE”** shall have the meaning as defined in Section “Introduction”.

**“INDEX”** shall have the meaning as defined in Section “Introduction”.

**“INDEX ADMINISTRATOR”** shall have the meaning as defined in Section “Introduction”.

**“INDEX COMPONENT”** is each security reflected in the INDEX.



**“INDEX COMPONENT REQUIREMENTS”** shall have the meaning as defined in Section 2.2.

**“INDEX CURRENCY”** is the currency specified in the column “Currency” in the table in Section 1.2.

**“INDEX UNIVERSE REQUIREMENTS”** shall have the meaning as defined in Section 2.1.

**“INDEX UNIVERSE”** is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

**“LIVE DATE”** shall have the meaning as defined in Section 1.3.

**“MAXIMUM NUMBER OF SECURITIES PER SECTOR”** is specified in Section 7.

**“MINIMUM AVERAGE DAILY VALUE TRADED”** is specified in Section 7.

**“MINIMUM FREE FLOAT MARKET CAPITALIZATION”** is specified in Section 7.

**“MINIMUM NUMBER OF INCREASING DIVIDEND YEARS”** is specified in Section 7.

**“NUMBER OF INCREASING DIVIDEND YEARS”** is specified in Section 7.

**“OVERSIGHT COMMITTEE”** shall have the meaning as defined in Section 5.5.

**“REBALANCE DAY”** is equal to the REBALANCE DAY in the Rebalance Month of the index that makes up the starting universe as specified in Section 7. A link to the guideline of the index that makes up the starting universe can be found in Section 7. The REBALANCE DAY is sometimes also referred to the Adjustment Day. This will have the same meaning.

**“REWEIGHTING DAY”** is equal to the SELECTION DAYS of the index that makes up the starting universe that do not correspond to the annual Rebalance Month as specified in Section 7. A link to the guideline of the index that makes up the starting universe can be found in Section 7.

**“REWEIGHTING IMPLEMENTATION DAY”** is equal to the Rebalance Days of the index that makes up the starting universe that do not correspond to the annual Rebalance Month as specified in Section 7. A link to the guideline of the index that makes up the starting universe can be found in Section 7. The Rebalance Day is sometimes also referred to the Adjustment Day. This will have the same meaning.

**“SECTOR CAP”** is specified in Section 7.

**“SELECTION DAY”** is equal to the SELECTION DAY preceding the Rebalance Month as specified in Section 7 of the index that makes up the starting universe. A link to the guideline of the index that makes up the starting universe can be found in Section 7.

**“SOLACTIVE”** shall have the meaning as defined in Section “Introduction”.

**“START DATE”** shall have the meaning as defined in Section 1.3.

**“TARGET NUMBER OF SECURITIES”** is specified in Section 7.

**“TRADING DAY”** is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day



on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The "**TRADING PRICE**" in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

**"WM / REFINITIV RATE"** shall have the meaning as defined in Section 1.4.



## 7. STARTING UNIVERSE

The section below contains the characteristics of the Solactive Dividend Elite INDICES. It describes which starting universe is used to construct the Index given the base index name. If no size segment is specified at the end of the based index name (e.g. Small Cap, Investable Universe or All Cap) it refers to the Large & Mid Cap size segment.

### Index Starting Universe Data

Base Index Name	Starting Universe Name	Starting Universe ISIN	Starting Universe Guideline	Rebalance Month
Solactive United States Dividend Elite Index	Solactive GBS United States 500 Index	DE000SLOAE65	<a href="https://solactive.com/downloads/Guideline-Solactive-GBS-United-States-1500-Series.pdf">https://solactive.com/downloads/Guideline-Solactive-GBS-United-States-1500-Series.pdf</a>	February <sup>1</sup>
Solactive United States Dividend Elite Champions Index	Solactive GBS United States 500 Index	DE000SLOAE65	<a href="https://solactive.com/downloads/Guideline-Solactive-GBS-United-States-1500-Series.pdf">https://solactive.com/downloads/Guideline-Solactive-GBS-United-States-1500-Series.pdf</a>	February <sup>1</sup>
Solactive Canada Dividend Elite Champions Index	Solactive GBS Canada Large & Mid Cap Index	DE000SLA4D71	<a href="https://www.solactive.com/downloads/Guideline-Solactive-GBS-Benchmark-Series.pdf">https://www.solactive.com/downloads/Guideline-Solactive-GBS-Benchmark-Series.pdf</a>	May

### Index Construction Data

Base Index Name	Minimum Average Daily Value Traded	Minimum Free Float Market Capitalization	Target Number of Securities	Number of Increasing Dividend Years	Minimum Number of Increasing Dividend Years	Sector Cap	Maximum Number of Securities per Sector
Solactive United States Dividend Elite Index	USD 5 million	USD 3 billion	45	25	20	20%	--
Solactive United States Dividend Elite Champions Index	USD 5 million	USD 3 billion	35	25	24	20%	7
Solactive Canada Dividend Elite Champions Index	USD 2.5 million	USD 300 million	25	6	5	40%	10

<sup>1</sup> Until 2012 the index has been rebalanced in November



## 8. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	28 September 2023	Index Guideline creation (initial version)
1.1	04 December 2024	Addition of the multiple share class filter
1.2	17 December 2024	Addition of the Elite Champions Methodology

# CONTACT

**Solactive AG**  
**German Index Engineering**

Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

Tel.: +49 (0) 69 719 160 00

Fax: +49 (0) 69 719 160 25

Email: [info@solactive.com](mailto:info@solactive.com)

Website: [www.solactive.com](http://www.solactive.com)

© Solactive AG