

INDEX GUIDELINE

SOLACTIVE GERD KOMMER MULTI ASSET STRATEGY
INDEX

Version 1.0

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INTRODUCTION

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Gerd Kommer Multi Asset Strategy Index (the "Index"). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 4.6. The INDEX is owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as index administrator ((the "**INDEX ADMINISTRATOR**") within the meaning of the Principles for Financial Benchmarks (July 2013) published by the International Organization of Securities Commissions. The name "Solactive" is trademarked.

The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 5 (Definitions).

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Multi Asset
Strategy	The INDEX tracks the performance of a basket of different asset classes.
Local Currency	EUR
Rebalancing frequency	Quarterly

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	RIC	BBG ticker
Solactive Gerd Kommer Multi Asset Strategy Index	DE000SLORM74	EUR	.SOLGKMA	SOLGKMA Index

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and are, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on 2018-01-31, the INDEX START DATE, is 100. The INDEX ADMINISTRATOR may change the initial level of the INDEX after the START DATE, provided that no financial instrument, financial product or investment fund is linked to the INDEX at the time of such change and no financial instrument, financial product or investment fund was linked to the INDEX at any time after the START DATE. The INDEX ADMINISTRATOR may also adjust published historical INDEX levels, including back tested INDEX levels, on the basis of the changed initial level of the INDEX. Historical values from the 2026-09-08, the LIVE DATE, will be recorded. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested.



1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:00 a.m. to 10:52 p.m. CET based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed or, where applicable, based on the PRICES of the INDEX COMPONENTS as calculated by SOLACTIVE. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current ICE spot foreign exchange rate.

In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed or, where applicable, based on the PRICES of the INDEX COMPONENTS as calculated by SOLACTIVE. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 4pm London time WM Fixing quoted by WMR.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



2. INDEX SELECTION

2.1. INDEX COMPONENTS

The INDEX is designed to provide exposure to a diversified portfolio comprising exposure of approximately 60% to equity securities, 30% to fixed income securities, and 10% to alternative asset classes. For inclusion in the INDEX Collective Investment Schemes and Exchange Traded Products must have on-going charges which do not exceed 1% p.a.

Component	Name	Currency	RIC	BBG Ticker	ISIN	w_i
1	Solactive Gerd Kommer Multifactor Equity EUR Index NTR	EUR	.SOLGERDE	SOLGERDE Index	DE000SLOTGC7	60%
2	Amundi EUR Short Term High Yield Corporate Bond ESG UCITS ETF	EUR	AHYS.DE	AHYS GY Equity	LU1617164998	15%
3	L&G Emerging Markets Government Bond USD 0-5 Year Screened UCITS ETF EUR Hedged ACC	EUR	ENDH.DE	ENDH GT Equity	IE000MINO564	15%
4	L&G Market Neutral Commodities UCITS ETF EUR Hedged ACC	EUR	CMEA.DE	CMEA GY Equity	IE0004QLGLF6	5%
5	iShares Physical Gold ETC	EUR	PPFB.DE	PPFB GY Equity	IE00B4ND3602	5%



The components as well as their weights will be reviewed on an annual basis and can change over time in line with section 4.2 below.

3. CALCULATION OF THE INDEX

3.1. INDEX FORMULA

The INDEX for any CALCULATION DAY is determined in accordance with the following formula, where $Index_0 = 100$:

$$Index_t = \sum_{i=1}^5 NOSH_{i,R} * CP_{i,t} * FX_{i,t}$$

With:

$CP_{i,t}$: The level of INDEX COMPONENT i as of CALCULATION DAY t

$FX_{i,t}$: The FX rate to convert one unit of INDEX COMPONENT i's currency to the index currency

$NOSH_{i,R}$: The number of shares of index component i as of the rebalancing date immediately preceding CALCULATION DAY t

The number of shares of INDEX COMPONENT i as of the rebalancing date R is determined according to:

$$NOSH_{i,R} = \frac{w_i * Index_R}{CP_{i,R} * FX_{i,R}}$$

Where:

R : the rebalancing date immediately preceding CALCULATION DAY t

w_i : the weight of INDEX COMPONENT i according to Section 2.1.



3.2. EXTRA-ORDINARY REBALANCING

In addition to the regular rebalancing dates, the index is rebalanced extra-ordinary if one of the below conditions are triggered. Those conditions are:

- 1) the effective weight of INDEX COMPONENT 2 or INDEX COMPONENT 3 is above 19.5% OR
- 2) the effective weight of INDEX COMPONENT 1 is below 55%

The effective weight of an INDEX COMPONENT on a given CALCULATION DAY t is calculated according to:

$$w_{effective_{i,t}} = \frac{NOSH_{i,t} * CP_{i,t} * FX_{i,t}}{Index_t}$$

This check is performed starting after each ordinary rebalancing day every second week. If condition 1) or 2) is met, the INDEX will be rebalanced back to the target weights from Section 2.1. on the 5th CALCULATION DAY after the CALCULATION DAY where the condition was violated. Unless the 5th CALCULATION DAY after the CALCULATION DAY falls between the selection date and the rebalancing date.

3.3. ACCURACY

The level of the INDEX will be rounded to 2 decimal places for publication.

3.4. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between two regular REBALANCE DAYS. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the SOLACTIVE Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the index adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENTS) on the SOLACTIVE website under the Section "Announcements", which is available at <https://www.solactive.com/news/announcements/>. The index adjustments will be implemented on the effective day specified in the respective notice.



3.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of “a reasonable period of time” as well as the general measures to be taken are generally depending on the underlying and is specified in the SOLACTIVE Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

3.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the SOLACTIVE Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.

4. MISCELLANEOUS

4.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

4.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the SOLACTIVE Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



Such change in the methodology will be announced on the SOLACTIVE website under the Section Announcements, which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

4.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.

4.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt index methodologies to changing underlying markets (see Section 4.3 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the SOLACTIVE Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.



4.5. OVERSIGHT

An index committee composed of staff from SOLACTIVE and its subsidiaries (the “**INDEX COMMITTEE**”) is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



5. DEFINITIONS

"BENCHMARK REGULATION" shall have the meaning as defined in Section "Introduction".

"BMR" shall have the meaning as defined in Section "Introduction".

"CALCULATION DAY" is every weekday from Monday to Friday on which New York Stock Exchange (MIC: XNYS), the London Stock Exchange (MIC: XLON), the Tokyo Stock Exchange (XTKS) and Deutsche Boerse Xetra (MIC: XETR) are open for general business,

The **"CLOSING PRICE"** in respect of an INDEX COMPONENT and a CALCULATION DAY is an INDEX COMPONENTS final regular-hours closing level as calculated by SOLACTIVE or is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations.

"GUIDELINE" shall have the meaning as defined in Section "Introduction".

"INDEX" shall have the meaning as defined in Section "Introduction".

"INDEX ADMINISTRATOR" shall have the meaning as defined in Section "Introduction".

"INDEX COMMITTEE" shall have the meaning as defined in Section 4.6.

"INDEX COMPONENT" are the underlying as listed in Section 2.1.

"INDEX CURRENCY" is the currency specified in the column "Currency" in the table in Section 1.2.

"INDEX START DATE" shall have the meaning as defined in Section 1.3.

"LIVE DATE" shall have the meaning as defined in Section 1.3.

"REBALANCE DAY" is the last CALCULATION DAY in January, April, July and October. If that day is not a CALCULATION DAY the REBALANCE DAY will be the immediately following CALCULATION DAY.

"SOLACTIVE" shall have the meaning as defined in Section "Introduction".

"SELECTION DAY" is 20 weekdays (Monday to Friday) before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY



6. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	2025-09-05	Index Guideline creation (<i>initial version</i>)

CONTACT

Solactive AG
German Index Engineering

Platz der Einheit 1
60327 Frankfurt am Main
Germany

Tel.: +49 (0) 69 719 160 00

Fax: +49 (0) 69 719 160 25

Email: info@solactive.com

Website: www.solactive.com

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