

INDEX GUIDELINE

SOLACTIVE NASDAQ-100 DART 10% BASE INDEX

Version 1.0

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INTRODUCTION

This document (the “GUIDELINE”) is to be used as a guideline with regard to the composition, calculation and maintenance of the SOLACTIVE NASDAQ-100 DART 10% BASE INDEX (the “INDEX”). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 4.5. The INDEX is owned, calculated, administered, and published by Solactive AG (“SOLACTIVE”) assuming the role as administrator (the “INDEX ADMINISTRATOR”) under the Regulation (EU) 2016/1011 (the “BENCHMARK REGULATION” or “BMR”). The name “Solactive” is trademarked.

The text uses defined terms which are formatted with “SMALL CAPS”. Such Terms shall have the meaning assigned to them as specified in Section 5 (Definitions).

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Multi-Asset
Strategy	The INDEX is a rules-based strategy which aims to give exposure to a portfolio of 3 sub-indices (each an “INDEX COMPONENT”), each representing a different asset class.
Rebalancing Frequency	Monthly
Sub-indices	1. Nasdaq-100 Long/Short 10% Index 2. RBC DART Treasury Long-Short 10% Index 3. RBC Gold 10% Volatility Target ER Index

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
Solactive Nasdaq-100 DART 10% Base Index	DE000SL0RXZ7	USD	ER*	.SODARB10	SODARB10 Index

*ER means that the Index is calculated as excess return

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on 2006-12-29, the START DATE, is 100. INDEX LEVELS from the 2025-09-18, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been backtested.



1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:00 a.m. to 10:50 p.m. CET based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed.

In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by the INDEX OWNER.



2. INDEX COMPONENTS

The INDEX has 3 components (each an “INDEX COMPONENT”):

Index Component	RIC	BBG Ticker	Asset Class	Weights	Transaction Cost Rate	Exchange MIC
Nasdaq-100 Long/Short 10% Index	.XNDXLS10	XNDXLS10 Index	Equity	100%	0.02%	XNAS
RBC DART Treasury Long-Short 10% Index	.RBUST10E	RBUST10E Index	Fixed Income	70%	0.015%	XCBT
RBC Gold 10% Volatility Target ER Index	.RBCGCV10	RBCGCV10 Index	Commodity	30%	0.02%	XNYM



3. CALCULATION OF THE INDEX

3.1. INDEX FORMULA

The level of the INDEX at the INDEX START DATE is equal to:

$$I_0 = 100$$

The level of the INDEX (the “INDEX LEVEL”) as of each CALCULATION DAY t that falls after the INDEX START DATE is calculated according to the following formula:

$$I_t = I_{t-1} + \sum_{i=1}^3 Ret_t^i + TC_{t-1}$$

Where:

I_t : refers to the INDEX LEVEL as of CALCULATION DAY t .

I_{t-1} : refers to the INDEX LEVEL as of the CALCULATION DAY immediately preceding CALCULATION DAY t .

TC_{t-1} : refers to the TRANSACTION COST RATE as of the CALCULATION DAY immediately preceding CALCULATION DAY t as detailed in section 3.3.

Ret_t^i : refers to the return of INDEX COMPONENT i as of CALCULATION DAY t in accordance with the following formula:

$$Ret_t^i = Unit_{t-1}^i \times (CL_t^i - CL_{t-1}^i)$$

Where:

$Unit_{t-1}^i$: refers to the Unit of INDEX COMPONENT i as of the CALCULATION DAY immediately preceding CALCULATION DAY t in accordance with section 3.2.

CL_t^i : refers to the CLOSING PRICE of INDEX COMPONENT i as of CALCULATION DAY t .

CL_{t-1}^i : refers to the CLOSING PRICE of INDEX COMPONENT i as of CALCULATION DAY immediately preceding CALCULATION DAY t .

3.2. UNITS CALCULATION

The UNIT ($Unit_t^i$) of INDEX COMPONENT i to be held as of CALCULATION DAY t is determined according to the following steps:

If CALCULATION DAY t is the INDEX START DATE:

$$Unit_t^i = \frac{w_i \times I_t}{CL_t^i}$$



If CALCULATION DAY t is an INDEX REBALANCE DATE:

$$Unit_t^i = \frac{w_i \times I_{t-1}}{CL_{t-1}^i}$$

Otherwise:

$$Unit_t^i = Unit_{t-1}^i$$

Where:

w_i : refers to the WEIGHT of INDEX COMPONENT i as detailed in Section 2.

$Unit_{t-1}^i$: refers to the Unit of INDEX COMPONENT i as of the CALCULATION DAY immediately preceding CALCULATION DAY t .

CL_t^i : refers to the Level of INDEX COMPONENT i as of CALCULATION DAY t .

CL_{t-1}^i : refers to the Level of INDEX COMPONENT i as of CALCULATION DAY immediately preceding CALCULATION DAY t .

I_{t-1} : refers to the INDEX LEVEL as of the CALCULATION DAY immediately preceding CALCULATION DAY t .

3.3. TRANSACTION COST

The TRANSACTION COST is calculated according to the following formula:

If CALCULATION DAY t is the START DATE:

$$TC_t = 0$$

Otherwise:

$$TC_t = \sum_{i=1}^3 \text{abs}(Unit_t^i - Unit_{t-1}^i) \times TCR_i \times CL_t^i$$

Where,

$Unit_{t-1}^i$: refers to the Unit of INDEX COMPONENT i as of the CALCULATION DAY immediately preceding CALCULATION DAY t in accordance with section 3.2.

CL_t^i : refers to the CLOSING PRICE of INDEX COMPONENT i as of CALCULATION DAY t .

TCR : refers to the TRANSACTION COST RATE, as defined in Section 2.



3.4. ACCURACY

The level of the INDEX will be rounded to 4 decimal places.

3.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of “a reasonable period of time” as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

3.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



4. MISCELLANEOUS

4.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

4.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section “[Announcement](https://www.solactive.com/news/announcements/)”, which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

4.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.

4.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 “Methodology Review”) in order to maintain continued reliability and comparability of the indices. Nevertheless,



if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

4.5. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the “INDEX COMMITTEE”) is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



5. DEFINITIONS

“BENCHMARK REGULATION” shall have the meaning as defined in Section “Introduction”.

“BMR” shall have the meaning as defined in Section “Introduction”.

“INDEX REBALANCE DATE” means the last CALCULATION DAY of each Calendar Month.

“CALCULATION DAY” is with respect to the INDEX and the INDEX COMPONENT, a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), including half trading days, and CLOSING PRICE for the INDEX COMPONENTS is available. The INDEX ADMINISTRATOR is ultimately responsible for determining whether a certain day is a CALCULATION DAY regarding the INDEX or an INDEX COMPONENT, or in any other connection relating to this document.

The “CLOSING PRICE” in respect of an INDEX COMPONENT and a CALCULATION DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations.

“EXCHANGE” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“GUIDELINE” shall have the meaning as defined in Section “Introduction”.

“INDEX” shall have the meaning as defined in Section “Introduction”.

“INDEX ADMINISTRATOR” shall have the meaning as defined in Section “Introduction”.

“INDEX COMMITTEE” shall have the meaning as defined in Section 4.5.

“INDEX COMPONENT” means each of the index components as defined in Section 2.

“INDEX CURRENCY” is the currency specified in the column “Currency” in the table in Section 1.2.

“INDEX OWNER” shall have the meaning as defined in Section “Introduction”.

“LIVE DATE” shall have the meaning as defined in Section 1.3.

“START DATE” shall have the meaning as defined in Section 1.3.

“SOLACTIVE” shall have the meaning as defined in Section “Introduction”.

The “TRADING PRICE” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

“TRANSACTION COST” shall have the meaning as defined in Section 3.3.

“TRANSACTION COST RATE” shall have the meaning as defined in Section 2.

“WEIGHT” shall have the meaning as defined in Section 2.



6. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	08 September 2025	Index Guideline creation (<i>initial version</i>)

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