

INDEX GUIDELINE

SOLACTIVE 10Y ADJUSTED YIELD INDEX SERIES

Version 1.2

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INTRODUCTION

This document (the "GUIDELINE") is to be used as a guideline with regard to the composition, calculation and maintenance of Each Index (the "INDEX") of the Solactive 10Y Adjusted Yield Index Series. Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned, calculated, administered and published by Solactive AG ("SOLACTIVE") assuming the role as administrator (the "INDEX ADMINISTRATOR") under the Regulation (EU) 2016/1011 (the "BENCHMARK REGULATION" or "BMR"). The name "Solactive" is trademarked.

The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.

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1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Fixed Income
Strategy	The index aims to reflect the yield of bonds issued by the respective index country or basket for a maturity of 10 years net of effective hedging costs. It is computed by performing a financing adjustment on each respective underlying yield index based on realized Repurchase and Overnight rates.
Regional Allocation	Europe

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
Solactive BUND 10Y Adjusted Yield Index	DE000SLORFF6	EUR	ER*	.SOLDE10A	SOLDE10A Index
Solactive OAT 10Y Adjusted Yield Index	DE000SLORFG4	EUR	ER*	.SOLFR10A	SOLFR10A Index
Solactive OLO 10Y Adjusted Yield Index	DE000SLORFH2	EUR	ER*	.SOLBE10A	SOLBE10A Index
Solactive SPGB 10Y Adjusted Yield Index	DE000SLORFJ8	EUR	ER*	.SOLES10A	SOLES10A Index
Solactive BTP 10Y Adjusted Yield Index	DE000SLORFK6	EUR	ER*	.SOLIT10A	SOLIT10A Index
Solactive Europe 7 GDP Weighted Adjusted Yield Index	DE000SLORYS0	EUR	ER*	.SOLE710A	SOLE710A Index

*ER means that the Index is calculated excess return

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.



Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the 01/07/2020, the START DATE, is the level of the respective underlying index. Historical values from the 18/09/2025, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested.

1.4. PRICES AND CALCULATION FREQUENCY

The CLOSING LEVEL of the INDEX is calculated on each CALCULATION DAY based on the CLOSING LEVEL for the INDEX COMPONENTS.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



2. INDEX COMPONENTS

The INDEX COMPONENTS are listed on the tables below. On Table 2.1 the underlying indices and Table 2.2 the additional Index components of each Index from the Solactive 10Y Adjusted Yield Index Series.

Table 2.1 – Underlying Index Components

Index RIC	Underlying Index RIC	Underlying Index	Country/Region
.SOLDE10A	.SOLDE10E	Solactive BUND 10Y 11am Yield Index	Germany
.SOLFR10A	.SOLFR10E	Solactive OAT 10Y 11am Yield Index	France
.SOLBE10A	.SOLBE10E	Solactive OLO 10Y 11am Yield Index	Belgium
.SOLES10A	.SOLES10E	Solactive SPGB 10Y 11am Yield Index	Spain
.SOLIT10A	.SOLIT10E	Solactive BTP 10Y 11am Yield Index	Italy
.SOLE710A	.SOLE710Y	Solactive Europe 7 GDP Weighted Yield Index	Europe*

* Respective underlying index is a basket that applies to Europe region

Table 2.2 – Additional Index Components

RIC	Description
EUROSTR=	Euro Short-Term Rate (€STR)
REFRDE*	Repurchase (Repo) Fund Rate Germany
REFRFR*	Repurchase (Repo) Fund Rate France
REFRBE*	Repurchase (Repo) Fund Rate Belgium
REFRSP*	Repurchase (Repo) Fund Rate Spain
REFRIT*	Repurchase (Repo) Fund Rate Italy
REFREU*	Repurchase (Repo) Fund Rate Euro

* Identifier is not a RIC and is available via the DATA PROVIDER



3. CALCULATION OF THE INDEX

3.1. INDEX FORMULA

The level of the INDEX is calculated according to the following definition:

On the START DATE:

$$Index_t = Y_t$$

On each CALCULATION DAY following the START DATE:

$$Index_t = Index_{t-1} + (Y_t - Y_{t-1}) + \frac{DCF_{t,t-1} * (repo_{t-1} - rate_{t-1})/100}{d_{t-1,10}/100}$$

$$d_{t-1,10} = \begin{cases} 10, & \text{if } Y_{t-1} = 0 \\ \frac{1}{Y_{t-1}/100} \left[1 - \left(1 + \frac{Y_{t-1}}{100} \right)^{-10} \right], & \text{elsewhere} \end{cases}$$

Where:

Index_t: The closing level of the Index as of CALCULATION DAY t.

Index_{t-1}: The closing level of the Index as of CALCULATION DAY t-1.

Y_t: The closing level of the Underlying Index as of CALCULATION DAY t.

Y_{t-1}: The closing level of the Underlying Index as of CALCULATION DAY t-1.

DCF_{t,t-1}: The Day Count Fraction between CALCULATION DAY t and t-1 in ACT360.

repo_{t-1}: The closing level of the Repo Fund Rate as of CALCULATION DAY t-1.

rate_{t-1}: The closing level of the Euro Short-Term Rate as of CALCULATION DAY t-1.

d_{t-1,10}: The duration scaling factor as of CALCULATION DAY t-1.

3.2. ACCURACY

The level of the INDEX will be rounded to 3 decimal places.



3.3. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.



4. MISCELLANEOUS

4.1. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "[Announcement](https://www.solactive.com/news/announcements/)", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

4.2. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.

4.3. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.



SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

4.4. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the "INDEX COMMITTEE") is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



5. DEFINITIONS

"BENCHMARK REGULATION" shall have the meaning as defined in Section "Introduction".

"BMR" shall have the meaning as defined in Section "Introduction".

"CALCULATION DAY" is every weekday from Monday to Friday except the following set of days: Target2 holiday calendar.

"CLOSING LEVEL" in respect of an INDEX COMPONENT is a security's final regular-hours published level.

"DATA PROVIDER" is the CME Group.

"GUIDELINE" shall have the meaning as defined in Section "Introduction".

"INDEX" shall have the meaning as defined in Section "Introduction".

"INDEX ADMINISTRATOR" shall have the meaning as defined in Section "Introduction".

"INDEX COMPONENT" is each security reflected in the INDEX.

"LIVE DATE" shall have the meaning as defined in Section 1.3.

"INDEX COMMITTEE" shall have the meaning as defined in Section 5.5.

"SOLACTIVE" shall have the meaning as defined in Section "Introduction".

"START DATE" shall have the meaning as defined in Section 1.3.



6. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	18 September 2025	Index Guideline creation (<i>initial version</i>)
1.1	13 October 2025	Correction of Index Level formula on Section 3.1, variables repo, rate and d are relative to Calculation Date t-1.
1.2	21 October 2025	Adding SOLE710A to Solactive 10Y Adjusted Yield Index Series

CONTACT

Solactive AG
German Index Engineering

Platz der Einheit 1
60327 Frankfurt am Main
Germany

Tel.: +49 (0) 69 719 160 00

Fax: +49 (0) 69 719 160 25

Email: info@solactive.com

Website: www.solactive.com

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