

INDEX GUIDELINE

SOLACTIVE ZÜRICH ESG ALLOCATION EQUITIES INDEX

Version 0.9

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TABLE OF CONTENTS

1.	Index Specifications.....	5
1.1.	Scope of the Index	5
1.2.	Identifiers and Publication	5
1.3.	Initial Level of the Index	6
1.4.	Prices and calculation frequency	6
1.5.	Licensing.....	6
2.	Index Selection	7
2.1.	Index Universe Requirements.....	7
2.2.	Selection of the Index Components	8
2.3.	Weighting of the Index Components.....	8
3.	Rebalance	10
3.1.	Ordinary Rebalance	10
3.2.	Extraordinary Rebalance	10
4.	Calculation of the Index	11
4.1.	Index formula	11
4.2.	Accuracy	11
4.3.	Adjustments.....	11
4.4.	Corporate actions	12
4.5.	Recalculation.....	13
4.6.	Market Disruption.....	13
5.	Miscellaneous.....	14
5.1.	Discretion	14
5.2.	Methodology Review.....	14
5.3.	Changes in calculation method.....	14
5.4.	Termination	15
5.5.	Index Committee	15
6.	Definitions.....	16
7.	Appendix.....	18
7.1.	ETF Categories	18
7.2.	Zurich Research Universe ESG Criteria.....	19
8.	History of Index Changes	21
	Contact.....	22



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Introduction

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Zurich ESG Allocation Equities Index (the "**INDEX**"). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as administrator (the "**INDEX ADMINISTRATOR**") under the Regulation (EU) 2016/1011 (the "**BENCHMARK REGULATION**" or "**BMR**"). The name "Solactive" is trademarked.

The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).

The **GUIDELINE** and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the **INDEX**. **SOLACTIVE** does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the **INDEX** nor the level of the **INDEX** at any certain point in time nor in any other respect. **SOLACTIVE** strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for **SOLACTIVE** – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the **INDEX**. The publication of the **INDEX** by **SOLACTIVE** does not constitute a recommendation for capital investment and does not contain any assurance or opinion of **SOLACTIVE** regarding a possible investment in a financial instrument based on this **INDEX**.



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	The index targets to replicate the equity market using sustainable ETFs. The selected funds meet the exclusion criteria of the Paris-Aligned Benchmark (PAB) and focus on carbon reduction. In addition, they consider ESG standards based on established norms such as the United Nations Global Compact and exclude companies with significant exposure to certain sectors or activities.
Regional Allocation	Global
Rebalancing Fee	-
Rebalancing Frequency	Monthly

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
Solactive Zurich ESG Allocation Equities Index PR	DE000SLOQ929	EUR	PR*	.SZESGAEP	SZESGAEP
Solactive Zurich ESG Allocation Equities Index NTR	DE000SLOQ937	EUR	NTR*	.SZESGAEN	SZESGAEN
Solactive Zurich ESG Allocation Equities Index TR	DE000SLOQ945	EUR	GTR*	.SZESGAET	SZESGAET

*PR/NTR/GTR means that the Index is calculated as price return/net total return/gross total return Index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.



Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the DD/MM/YYYY, the START DATE, is 1000. Historical values from the DD/MM/YYYY, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR.

1.4. PRICES AND CALCULATION FREQUENCY

The closing level of the INDEX for each CALCULATION DAY is calculated on the following CALCULATION DAY. This closing level is based on the NAVs of the INDEX COMPONENTS. Should there be no NAV for an INDEX COMPONENT available via the INDEX ADMINISTRATOR'S vendor at 10:30 am CET on the following CALCULATION DAY, the latest available NAV is used in the calculation. The NAVs of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/ Refinitiv (the "WM/ Refinitiv Rate"). If there is no 04:00 p.m. London time WM/ Refinitiv Rate for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/ Refinitiv Rate will be used for the closing level calculation.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



2. INDEX SELECTION

On each SELECTION DAY, the INDEX ADMINISTRATOR will revise the composition of the INDEX.

In a first step, the INDEX ADMINISTRATOR determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDEX will be selected. Based on this INDEX UNIVERSE, the new composition of the INDEX will be determined by applying the rules outlined in Section 2.2.

Each new INDEX COMPONENT will be assigned a weight as described in Section 2.3.

2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments which fulfill the below requirements (the "**INDEX UNIVERSE REQUIREMENTS**"):

- > Equity UCITS Exchange Traded Fund ("**ETF**")
- > Classified as Article 8 or 9 based on the Sustainable Finance Disclosure Regulation (SFDR)
- > Asset under Management of at least EUR 50 million
- > More than 80 portfolio holdings
- > Issued by one of the following ETF providers or its successors:
 - BNP Paribas
 - Amundi
 - iShares
 - Xtrackers
 - Invesco
 - JP Morgan

The determination of the INDEX UNIVERSE is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.



2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules (the "INDEX COMPONENT REQUIREMENTS"):

- > RISK-RETURN ASSESSMENT SCORE greater than 0. All ETFs which are not covered in the RESEARCH UNIVERSE of the DATA PROVIDER are excluded.
- > ETFs for which the INDEX ADMINISTRATOR cannot receive NAVs via their vendor are excluded.
- > The remaining ETFs are assigned to one of the categories defined in section 7.1 based on their regional exposure as provided by the DATA PROVIDER. ETFs that cannot be assigned to a category are excluded.

The RESEARCH UNIVERSE and RISK-RETURN ASSESSMENT SCORES are determined by the DATA PROVIDER latest on the last weekday (Monday to Friday) of the month preceding the SELECTION DAY. If the DATA PROVIDER does not provide new information prior to the SELECTION DAY, the information of the preceding SELECTION DAY is used.

The selection of the INDEX COMPONENTS is fully rules-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.

2.3. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY each INDEX COMPONENT is assigned a weight as follows:

1. $target_weight_tilted_c = target_weight_c \times factor_c$

Where:

$target_weight_tilted_c$ = Tilted target weight of category c

$target_weight_c$ = Target Weight of a category that is represented
in the Index Components as defined in section 7

$factor_c$ = Category Tilting Factor of the category c

2. $target_weight_tilted_rescaled_c = \frac{target_weight_tilted_c}{\sum_{j=1}^n target_weight_tilted_j}$

Where:

$target_weight_tilted_c$ = Tilted target weight of category c

$target_weight_tilted_rescaled_c$
= Rescaled tilted target weight of category c



n = Categories represented in the Index Components

c = Category represented in the Index Components

$$3. \quad w_i = \text{target_weight_tilted_rescaled}_c \times \frac{\text{score}_i}{\sum_{j=1}^n \text{score}_j}$$

Where:

w_i = Initial weight of Index Component i

i = Index Component

c = Category as outline in section 7

$\text{target_weight_tilted_rescaled}_c$

= Rescaled tilted target weight of a category

factor_c = Category Tilting Factor of a category as defined in section 6

score_i = Risk Return Assessment Score of Index Component i

n = Index Components of the category c

4. The weight of an INDEX COMPONENT is capped according to UCITS requirements to the minimum of
 - a. 18%
 - and
 - b. $(\text{AuM of INDEX COMPONENT} / \text{€200 million}) * 20\%$.

The restriction of 4.b does not apply to INDEX COMPONENTS issued by Xtrackers or Xtrackers (IE) PLC.

5. The excess weight within a category is redistributed proportionally within the category, such that the constraints of step 4 are not breached.
6. Any excess weight after the previous steps is redistributed proportionally across all INDEX COMPONENTS, such that the constraints of step 4 are not breached.

The CATEGORY TILTING FACTOR is determined by the DATA PROVIDER latest on the last weekday (Monday to Friday) of the month preceding the SELECTION DAY. If the CATEGORY TILTING FACTOR is missing for a certain category, it is set to 1. If the DATA PROVIDER does not provide new information prior to the SELECTION DAY, the information of the preceding SELECTION DAY is used.



3. REBALANCE

3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the FIXING DAY based on the weights calculated on the SELECTION DAY.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the Solactive website:
<https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "News", which is available at <https://www.solactive.com/news/announcements/>.

3.2. EXTRAORDINARY REBALANCE

The INDEX is not rebalanced extraordinarily.



4. CALCULATION OF THE INDEX

4.1. INDEX FORMULA

The INDEX is calculated as a price return, net total return, and gross total return Index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The standard index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested back into the INDEX COMPONENT paying the dividend or other distribution at the opening of the effective date (the so called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Index Methodology under Section 1.2.

4.2. ACCURACY

The level of the INDEX will be rounded to 2 decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between two regular REBALANCE DAYS. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the section "News", which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.



4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)



> Insolvency

4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of “a reasonable period of time” as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



5. MISCELLANEOUS

5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the section "News", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 “Methodology Review”) in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

5.5. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the “**INDEX COMMITTEE**”) is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



6. DEFINITIONS

“AuM of Index Component” are the asset under management in EUR of the respective INDEX COMPONENT'S share class on a SELECTION DAY.

“BENCHMARK REGULATION” shall have the meaning as defined in Section “Introduction”.

“BMR” shall have the meaning as defined in Section “Introduction”.

“CALCULATION DAY” is every weekday from Monday to Friday which is not a holiday in London, Luxembourg or Dublin.

“CATEGORY TILTING FACTOR” ranges from 0.1 to 2.0 and is provided by the DATA PROVIDER. The CATEGORY TILTING FACTOR is assigned to a category, as outlined in section 7, determined by a research group of the DATA PROVIDER. Hence, the CATEGORY TILTING FACTOR overweights or underweights the respective asset class/strategy/region according to the assessment of the research group. The research group is composed of employees from the portfolio management, markets, and ESG team members, as well as the heads of the Unit Linked Strategy, New Propositions & Investment Solutions, and Platform & Sustainability departments of the DATA PROVIDER.

“CLOSE OF BUSINESS” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

“DATA PROVIDER” is Zürich Beteiligungs-Aktiengesellschaft (Deutschland).

“EXCHANGE” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“ETF” shall have the meaning as defined in Section 2.1.

“FIXING DAY” is SELECTION DAY. If SELECTION DAY is not a CALCULATION DAY, FIXING DAY will be the CALCULATION DAY following the SELECTION DAY.

“GUIDELINE” shall have the meaning as defined in Section “Introduction”.

“INDEX” shall have the meaning as defined in Section “Introduction”.

“INDEX ADMINISTRATOR” shall have the meaning as defined in Section “Introduction”.

“INDEX COMPONENT” is each security reflected in the INDEX.

“INDEX COMPONENT REQUIREMENTS” shall have the meaning as defined in Section 2.2.

“INDEX CURRENCY” is the currency specified in the column “Currency” in the table in Section 1.2.

“INDEX UNIVERSE REQUIREMENTS” shall have the meaning as defined in Section 2.1.

“INDEX UNIVERSE” is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

“LIVE DATE” shall have the meaning as defined in Section 1.3.

“NAV” is the Net Asset Value of an ETF per share.

“INDEX COMMITTEE” shall have the meaning as defined in Section 5.5.



"REBALANCE DAY" is 5 CALCULATION DAYS after the SELECTION DAY.

"RESEARCH UNIVERSE" is reviewed on a regular basis by the DATA PROVIDER whereby relevant ETFs are determined based on the DATA PROVIDER's proprietary fund scoring model. As part of the fund scoring process, ETFs are assessed on their alignment with the sustainability criteria defined in Section 7.2. To be eligible for the RESEARCH UNIVERSE, ETFs must adhere to the criteria.

"RISK RETURN ASSESSMENT SCORE" is a score from 0-10 that is assigned to an ETF and is determined by a research group of the DATA PROVIDER. The research group is composed of employees from the portfolio management, markets, and ESG team members, as well as the heads of the Unit Linked Strategy, New Propositions & Investment Solutions, and Platform & Sustainability departments of the DATA PROVIDER.

The determination of the score is based on the following characteristics:

- The sustainability strategy must be in line with the sustainability standards of the DATA PROVIDER. These standards are published on the website of the DATA PROVIDER and are outlined in the DATA PROVIDER's sustainability report.
- Relative attractiveness of the regional exposure within the RESEARCH UNIVERSE from the perspective of a Euro-denominated investor.
- Assets of the ETFs in the category of the INDEX UNIVERSE.

As part of the risk assessment, ETFs are clustered into categories, and it is ensured that at least 4 categories contain ETFs with scores greater than 0. Details about the categories and asset classes are outlined in Section 7.1.

"SELECTION DAY" is the 10th weekday (Monday to Friday) of a month.

"SOLACTIVE" shall have the meaning as defined in Section "Introduction".

"START DATE" shall have the meaning as defined in Section 1.3.

"TRADING DAY" is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The **"TRADING PRICE"** in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

"WM/REFINITIV RATE" shall have the meaning as defined in Section 1.4.



7. APPENDIX

7.1. ETF CATEGORIES

Category	Asset Class	Definition	Target Weight (%)
Developed Markets	Equity	ETFs focusing on Developed Markets. No single country or region ETFs.	20
Emerging Markets		ETFs focusing on Emerging Markets. No single country or region ETFs.	10
Global Markets		ETFs focusing on Global (Developed & Emerging) Markets. No single country or region ETFs.	35
North America		ETFs focusing on the region North America. Single country ETFs only for US.	15
Europe		ETFs focusing on the region Europe. No single country ETFs.	10
Asia-Pacific		ETFs focusing on the region Asia-Pacific. Single country ETFs only for Japan.	10



7.2. ZURICH RESEARCH UNIVERSE ESG CRITERIA

Theme	Topic	Exclusion Criteria
Weapons	Controversial weapons - cluster munition, anti-personnel mines, biological and chemical weapons, (incendiary bombs containing white phosphorus)	> 0% Revenue
Weapons	Conventional Weapons	≥ 5% Revenue
Weapons	Civilian Firearms	≥ 5% Revenue
Weapons	Nuclear Weapons	> 0% Revenue
Controversial Activities	Tobacco Producers	≥ 0% Revenue from Production
Controversial Activities	Adult Entertainment Production	≥ 5% Revenue from Production
Controversial Activities	Ownership of operation of gambling related business activities	≥ 5% Ownership
Controversial Activities	Nuclear Power Generation	≥ 5% electricity from Nuclear Power
Controversial Activities	Unconventional Oil and Gas	≥ 5% Revenue from Oil Sands Exploration and Extraction, and/or > 0% Revenue from Unconventional Oil and Gas Exploration
Fossil Fuel	Coal Involvement	≥ 1% Revenue
Fossil Fuel	Crude Oil Involvement	≥ 10% Revenue
Fossil Fuel	Gas Involvement	≥ 50% Revenue
Fossil Fuel	Power Generation from Fossil Fuels	≥ 50% Revenue



ESG Risk Assessment	EET PAB exclusions status	Fund is not P or A
ESG Risk Assessment	ESG Quality Assessment	With high exposure and failure to manage significant ESG risks (i.e. lowest quality scores)
ESG Risk Assessment	ESG Fund Rating	Fund with high aggregated exposure and failure to manage significant ESG risks (i.e. lowest quality scores)
ESG Risk Assessment	Norm Assessment	Exclusion of companies with severe ESG controversies
MiFID II-related sustainability	Principal adverse impact indicators (PAII)	Fund not aligned with PAIIs 4, 10, or 14
MiFID II-related sustainability	Share of sustainable investments	< 1%
MiFID II-related sustainability	SFDR Category Type	Not 8 or 9



8. HISTORY OF INDEX CHANGES

Version	Date	Description
0.9	14 August 2025	Index Guideline draft creation
1.0	tbd	Index Guideline creation (<i>initial version</i>)

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