

INDEX GUIDELINE

Solactive Development Bank Bond Index Family

Version 4.4

18 September 2025



Table Of Contents

Introduction	3
1. Index Specifications.....	3
1.1. Scope of the Index	3
1.2. Identifiers and Publication.....	4
1.3. Initial Level of the Index	7
1.4. Prices and calculation frequency.....	8
2. Index Selection	9
2.1. Selection of the Index Components	9
2.2. Weighting of the Index Components.....	11
3. Ordinary Rebalance.....	11
4. Corporate Actions	11
5. Definitions	12
6. History of Index Changes.....	13
Contact.....	15



INTRODUCTION

This document (the “GUIDELINE”) is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Development Bank Bond Index Family (the “INDEX”). Any amendments to the rules made to the GUIDELINE are approved by the OVERSIGHT COMMITTEE as specified in the Bond Index Methodology. The INDEX is owned, calculated, administered and published by Solactive AG (“SOLACTIVE”) assuming the role as administrator (the “INDEX ADMINISTRATOR”) under the Regulation (EU) 2016/1011 (the “BENCHMARK REGULATION” or “BMR”). The name “Solactive” is trademarked.

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers of financial instruments or investment funds referencing the INDEX under a valid license – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.

1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

- The Solactive Development Bank Bond USD TR Index is a rules-based, market value weighted index engineered to mirror the performance of the USD-denominated bonds issued by entitled development banks. The index also has 1 to 5 years and 5 to 10 years maturity bucket versions. 1 to 5 years maturity bucket subindex also has CHF currency version.
- The Solactive Global Multilateral Development Bank Bond USD TR Index is a rules-based, market value weighted index engineered to mirror the performance of the USD-denominated bonds issued by entitled multilateral development banks. The index also has 1 to 5 years and 5 to 10 years maturity bucket versions. Both subindices have CHF, GBP, EUR, JPY and AUD currency versions as well. Currency hedged versions of indices are also available.
- The Solactive World Bank Bond USD TR Index is a rules-based, market value weighted index engineered to mirror the performance of the USD-denominated bonds issued by the International Bank for Reconstruction and Development (IBRD). The index also has 1 to 5 years and 5 to 10 years maturity bucket versions.
- The Solactive Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index (MDBS46) is derived from the Solactive Global Multilateral Development Bank Bond USD 1-5 TR Index (MDBS5) and the Solactive Global Multilateral Development Bank Bond USD 5-10 TR Index (MDBS10). The MDBS46 subindex restricts a total weight of constituents



of MDBS5 to 40% and of MDBS10 to 60%, respectively. The weight within the splits is distributed on pro rata basis.

- Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped TR Index is a version of Solactive Development Bank Bond USD TR Index with additional constraints: issuer weight is capped at 25%. The index has CHF, EUR, SEK, GBP and AUD currency versions. Currency hedged versions are also available. Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 TR is a version of Solactive Global Multilateral Development Bank Bond USD 1-5 TR, Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 TR is a version of Solactive Global Multilateral Development Bank Bond USD 5-10 TR. Depending on the number of issuers, the following capping will be implemented:

Number of issuers	Capping issuer level	Capping issue level
More than 4	25%	Minimum amount of 6 different issues is required
4	30%	Minimum amount of 6 different issues is required
3	40%	Individual issue cannot exceed 30%, and minimum amount of 6 different issues is required
2	60%	Individual issue cannot exceed 30%, and minimum amount of 6 different issues is required. In case one of the issuers has 1 issue, 30% rule is not applied.
1	n.a.	Individual issue cannot exceed 30%. and minimum amount of 6 different issues is required

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	Calculation Formula*	RIC	BBG ticker
Solactive Development Bank Bond USD TR Index	DE000SLA5SZ1	USD	TR	Periodic	.DEVS	DEVS
Solactive Development Bank Bond USD 1-5 TR Index	DE000SLA5S40	USD	TR	Periodic	.DEV55	DEV55
Solactive Development Bank Bond CHF 1-5 TR Index	DE000SLA5S57	CHF	TR	Periodic	.DEV5SCH5	
Solactive Development Bank Bond USD 5-10 TR Index	DE000SLA5S81	USD	TR	Periodic	.DEV510	DEV510
Solactive Global Multilateral Development Bank Bond USD TR Index	DE000SLA5TC8	USD	TR	Periodic	.MDBS	MDBS
Solactive Global Multilateral Development Bank Bond USD 1-5 TR Index	DE000SLA5TG9	USD	TR	Periodic	.MDB55	MDB55

Index Guideline



Solactive Global Multilateral Development Bank Bond CHF 1-5 TR Index	DE000SLA5TH7	CHF	TR	Periodic	.MDBSCH5	
Solactive Global Multilateral Development Bank Bond 1-5 TR CHF Hedged Index	DE000SLA6N77	CHF	CH	Standard	.MDBCSH	
Solactive Global Multilateral Development Bank Bond EUR 1-5 TR Index	DE000SLA5TK1	EUR	TR	Periodic	.MDBSEU5	
Solactive Global Multilateral Development Bank Bond 1-5 TR EUR Hedged Index	DE000SLA6PC4	EUR	CH	Standard	.MDBE5H	
Solactive Global Multilateral Development Bank Bond GBP 1-5 TR Index	DE000SLA5TJ3	GBP	TR	Periodic	.MDBSGB5	
Solactive Global Multilateral Development Bank Bond 1-5 TR GBP Hedged Index	DE000SLA6PE0	GBP	CH	Standard	.MDBG5H	
Solactive Global Multilateral Development Bank Bond AUD 1-5 TR Index	DE000SL0ELQ9	AUD	TR	Periodic	.MDBS5AU	
Solactive Global Multilateral Development Bank Bond USD 1-5 Hedged to AUD TR Index	DE000SL0ELR7	AUD	CH	Standard	.MDBS5HAU	
Solactive Global Multilateral Development Bank Bond JPY 1-5 TR Index	DE000SL0BSH9	JPY	TR	Periodic	.MDBS5JPY	
Solactive Global Multilateral Development Bank Bond USD 1-5 TR Hedged to JPY Index	DE000SL0BSK3	JPY	CH	Standard	.MDBSY5H	
Solactive Global Multilateral Development Bank Bond USD 5-10 TR Index	DE000SLA5TL9	USD	TR	Periodic	.MDBS10	MDBS10
Solactive Global Multilateral Development Bank Bond CHF 5-10 TR Index	DE000SLA5TM7	CHF	TR	Periodic	.MDBSC10	
Solactive Global Multilateral Development Bank Bond 5-10 TR CHF Hedged Index	DE000SLA6N69	CHF	CH	Standard	.MDBCSH	
Solactive Global Multilateral Development Bank Bond EUR 5-10 TR Index	DE000SLA5TP0	EUR	TR	Periodic	.MDBSE10	
Solactive Global Multilateral Development Bank Bond 5-10 TR EUR Hedged Index	DE000SLA6PB6	EUR	CH	Standard	.MDBE1H	
Solactive Global Multilateral Development Bank Bond GBP 5-10 TR Index	DE000SLA5TN5	GBP	TR	Periodic	.MDBSG10	
Solactive Global Multilateral Development Bank Bond 5-10 TR GBP Hedged Index	DE000SLA6PD2	GBP	CH	Standard	.MDBG1H	
Solactive Global Multilateral Development Bank Bond JPY 5-10 TR Index	DE000SL0BSJ5	JPY	TR	Periodic	.MDBSXJPY	
Solactive Global Multilateral Development Bank Bond USD 5-10 TR Hedged to JPY Index	DE000SL0BSL1	JPY	CH	Standard	.MDBSY10H	
Solactive Global Multilateral Development Bank Bond AUD 5-10 TR Index	DE000SL0ELS5	AUD	TR	Periodic	.MDBSXAU	
Solactive Global Multilateral Development Bank Bond USD 5-10 Hedged to AUD TR Index	DE000SL0ELT3	AUD	CH	Standard	.MDBSXHAU	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped TR Index	DE000SLA57J5	USD	TR	Periodic	.MDBS25	MDBS25
Solactive Global Multilateral Development Bank Bond CHF 25% Issuer Capped TR Index		CHF	TR	Periodic	.MDBS25CHF	



Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped Hedged to CHF Index	DE000SLA7RZ9	CHF	CH	Standard	.MDB25CHF	
Solactive Global Multilateral Development Bank Bond EUR 25% Issuer Capped TR Index		EUR	TR	Periodic	.MDBS25EUR	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped Hedged to EUR Index	DE000SLA7RY2	EUR	CH	Standard	.MDB25EUR	
Solactive Global Multilateral Development Bank Bond GBP 25% Issuer Capped TR Index	DE000SLA9TD8	GBP	TR	Periodic	.MDBS25GBP	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped Hedged to GBP Index	DE000SLOAKZ0	GBP	CH	Standard	.MDB25GBP	
Solactive Global Multilateral Development Bank Bond AUD 25% Issuer Capped TR Index	DE000SLOELG0	AUD	TR	Periodic	MDBS25AUD	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped Hedged to AUD Index	DE000SLOELH8	AUD	CH	Standard	MDB25AUD	
Solactive Global Multilateral Development Bank Bond SEK 25% Issuer Capped TR Index		SEK	TR	Periodic	.MDBS25SEK	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 TR	DE000SLOCNU1	USD	TR	Periodic	.MDBS25U15	MDBS2515
Solactive Global Multilateral Development Bank Bond EUR 25% Issuer Capped 1-5 TR	DE000SLOPQL5	EUR	TR	Periodic	.MDBS25E15	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 TR hedged to EUR Index	DE000SLOPQM3	EUR	CH	Standard	.MDBE15CH	MDBE15CH
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 TR	DE000SLOCNV9	USD	TR	Periodic	.MDBS25510	MDBS2510
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index to EUR (Total Return)	DE000SLOFG01	EUR	TR	Periodic	.MDBS21EC	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index to GBP (Total Return)	DE000SLOFG19	GBP	TR	Periodic	.MDBS21GC	
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index hedged to EUR (Total Return)	DE000SLOFGY0	EUR	CH	Standard	.MDBS251EH	MDB251EH
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index hedged to GBP (Total Return)	DE000SLOFGZ7	GBP	CH	Standard	.MDBS251GH	MDB251GH
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 Index hedged to GBP (Total Return)	DE000SLOQZ88	GBP	CH	Standard	.MDBS21GH	MDBS21GH
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 Index to GBP (Total Return)	DE000SLOQZ70	GBP	TR	Periodic	.MDBS21UG	



Solactive Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index	DE000SLA6P75	USD	TR	Periodic	.MDBS46	MDBS46
Solactive World Bank Bond USD TR Index	DE000SLA5TQ8	USD	TR	Periodic	.WBANK	WBANK
Solactive World Bank Bond USD 1-5 TR Index	DE000SLA5TW6	USD	TR	Periodic	.WBANK5	WBANK5
Solactive World Bank Bond USD 5-10 TR Index	DE000SLA5K06	USD	TR	Periodic	.WBANK10	WBANK10

*The calculation formula refers to the index calculation's dependency on cash reinvestment, based on whether the cash reinvestment occurs on a daily/direct basis or periodically.

*TR means that the INDEX is calculated as Total Return index as described in the Bond Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/bond-index-methodology/>

*CH means that the Index is calculated as Currency Hedge Index, as described in the Currency Hedged Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/currency-hedged-general-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

Name	Index Ric	Live Date	Index Level
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped TR Index	.MDBS25	2018-07-31	1067.05
Solactive Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index	.MDBS46	2018-10-01	1082.97
Solactive Global Multilateral Development Bank Bond EUR 25% Issuer Capped 1-5 TR	.MDBS25E15	2025-06-24	998.46
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 TR hedged to EUR Index	.MDBE15CH	2025-06-25	1066.01
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index to EUR (Total Return)	.MDBS21EC	2024-08-13	1000
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index to GBP (Total Return)	.MDBS21GC	2024-08-13	1000
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index hedged to EUR (Total Return)	.MDBS251EH	2024-08-13	1000



Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 5-10 Index hedged to GBP (Total Return)	.MDBS251GH	2024-08-13	1000
Solactive Global Multilateral Development Bank Bond AUD 5-10 TR Index	.MDBSXAU	2024-03-05	1143.39
Solactive Global Multilateral Development Bank Bond USD 5-10 Hedged to AUD TR Index	.MDBSXHAU	2024-03-05	977.87
Solactive Global Multilateral Development Bank Bond AUD 1-5 TR Index	.MDBS5AU	2024-03-04	1140.77
Solactive Global Multilateral Development Bank Bond USD 1-5 Hedged to AUD TR Index	.MDBS5HAU	2024-03-04	979.61
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 Index hedged to GBP (Total Return)	.MDBS21GH	2025-09-03	1122.12
Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped 1-5 Index to GBP (Total Return)	.MDBS21UG	2025-09-03	993.19

Total Return versions of the Solactive Development Bank Bond Index Family will be calculated every Business Day starting on the 13th of April 2018 (Live Date) if not otherwise specified in the above table.

Historical values will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to live dates have been back-tested.

The index values are based on 1000 as at the close of trading on 30th of December 2011 if not otherwise specified in the above table.

1.4. PRICES AND CALCULATION FREQUENCY

The INDEX is calculated and distributed once every BUSINESS DAY based on the EVALUATED BID PRICES of the INDEX COMPONENTS. Bonds added in a rebalancing (see Section 3) are included in the INDEX at the EVALUATED ASK PRICE on the relevant REBALANCE DAY (as specified in Section 3). INDEX analytical values are calculated each BUSINESS DAY using the LAST EVALUATED PRICE based on FIXING TIME.

Should there be no current EVALUATED PRICE available on Intercontinental Exchange (“ICE”) the most recent EVALUATED PRICE on Intercontinental Exchange (“ICE”) for the preceding BUSINESS DAY is used in the calculation.

The currency hedged indices are calculated based on TRADING PRICES on the exchanges on which the UNDERLYING INDEX COMPONENTS are listed. TRADING PRICES of the UNDERLYING INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.



In addition to the intraday calculation a closing level of the INDEX for each calculation day is also calculated. This closing level is based on the CLOSING PRICES for the underlying index and 4:00 PM London WM Spot and Forward Fixings quoted by Reuters. If there is no 4:00 PM London WM Fixing for the relevant CALCULATION DAY, the last available 4:00 PM London WM Fixing will be used for the closing level calculation.

2. INDEX SELECTION

On each SELECTION DAY, all bonds which meet the INDEX COMPONENT REQUIREMENTS are eligible for inclusion in the INDEX and will be added as INDEX COMPONENT on the REBALANCE DAY. Additionally, on each SELECTION DAY, it will be evaluated whether all current INDEX COMPONENTS still meet the INDEX COMPONENT REQUIREMENTS. Each INDEX COMPONENT that does not meet the INDEX COMPONENT REQUIREMENTS will be removed from the INDEX on the next REBALANCE DAY.

2.1. SELECTION OF THE INDEX COMPONENTS

The initial composition of each INDEX, as well as any selection for a rebalance (as specified in Section 3) is determined using the following rules:

- The issuer requirements are reviewed on the annual basis. The issuer selection will be performed during October with the changes effective on the corresponding Rebalancing Day (October Selection Pool will be based on the new issuer list).
- The bond issuers are screened for ESG scores. The screening is done in the following areas:
 - All the bonds are screened for ESG criteria using Sustainalytics Global Standard Screening:
 - Global Compact Compliance: If the issuer is classified by Sustainalytics as non-compliant, the bonds will be excluded. If the corporate issuer has no data available or on “watchlist” the bonds of this issuer will not be excluded.
 - Country UN Sanctions: If the issuer is classified by Sustainalytics as non-sanctioned issuers, the bonds of this issuer will be included.
 - Those issuers that are non-compliant will be removed from the index at the next monthly rebalance.
 - Each issuer must disclose its safeguard policies to mitigate and reduce environmental and social risks in the public domain arising from the projects it finances. This disclosure will be reviewed on an annual basis in October during yearly issuer selection. Issuers that do not have safeguard policies are removed from the index during the yearly issuer selection.
- Issuer requirements for the Solactive Development Bank Bond subindices:
 - The issuer must be a Development Bank.
 - The issuer must have a rating of AA- (S&P) or Aa3 (Moody's) and higher. If several ratings are available, the lowest rating is considered.
- Issuer requirements for the Solactive Global Multilateral Development Bank Bond subindices:



- The issuer must be a Multilateral Development Bank.
- The issuer must have a rating of AA- (S&P) or Aa3 (Moody's) and higher. If several ratings are available, the lowest rating is considered.
- Issuer requirements for the Solactive World Bank Bond subindices:
 - The only eligible Issuer is The International Bank for Reconstruction and Development (IBRD).
- Bonds should be denominated in US dollars (USD).
- Minimum amount outstanding of 500 million USD is required.
- Fixed rated bonds are eligible for inclusion. For the avoidance of doubt only bonds that have a fix constant coupon over the lifetime of the bond are eligible while bonds that have a fixed coupon schedule with different coupon values are excluded (e.g. step up bonds).
- Dual currency notes, convertible bonds, callable bonds and inflation linked bonds are excluded.
- Domestic market bonds and private placements are excluded.
- Maturity type eligible for inclusion is “Bullet”.
- Time to Maturity is required to be not less than 12 months.
- For the all subindices with maturity span of 1-5 time to maturity should be not less than 1 year and below 5 years.
- For all subindices with maturity span of 5-10 time to maturity should be not less than 5 years and below 10 years.
- For Solactive Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index time to maturity should be not less than 1 year and below 10 years.
- If two or more identical bonds qualify the following rules are considered in order to avoid double-inclusion:
 - RegS issues are preferred over 144A
 - Series 1A issues are preferred over other series
 - Bonds issued with a series are preferred over bonds without a specific series

A price from the PRICING PROVIDER must be available for each INDEX COMPONENT on each SELECTION DAY.

(the “INDEX COMPONENT REQUIREMENTS”)]

2.1.1 SELECTION OF THE INDEX CURRENCY COMPONENTS

Based on the INDEX CURRENCY UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules (the “INDEX CURRENCY COMPONENT REQUIREMENTS”):

- All of the currencies from the INDEX CURRENCY UNIVERSE



2.2. WEIGHTING OF THE INDEX COMPONENTS

The Index Components are weighted according to their respective Market Value in proportion to the aggregated Market Value of all Index Components in the index, whereas no additional weight constraints are applied. The exception is Solactive Global Multilateral Development Bank Bond USD 25% Issuer Capped TR Index that imposes additional constraints: maximum of 25% allocated to a single issuer, 30% allocated to a single issue. In case any of the constraints stated are breached then weight is redistributed on the pro-rata basis to other constituents to meet the requirements outlined. Solactive Global Multilateral Development Bank Bond USD 40% 1-5 Year 60% 5-10 Year TR Index restricts a total weight of constituents of Solactive Global Multilateral Development Bank Bond USD 1-5 TR Index to 40% and total weight of constituents of Solactive Global Multilateral Development Bank Bond USD 5-10 TR Index to 60%, respectively. The weight within the splits is distributed on pro rata basis.

2.2.1 WEIGHTING OF THE INDEX CURRENCY COMPONENTS

On each SELECTION DAY, the weight of each INDEX CURRENCY COMPONENT is assigned according to the aggregated weights of all the UNDERLYING INDEX COMPONENTS quoted in the respective currency.

3. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

For more information on the rebalance procedure please refer to the Bond Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/bond-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE webpage.

4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Adjustments to the INDEX to account for corporate actions will be made in compliance with the Bond Index Methodology.



5. DEFINITIONS

“**BENCHMARK REGULATION**” shall have the meaning as defined in Section “Introduction”.

“**BMR**” shall have the meaning as defined in Section “Introduction”.

“**BUSINESS DAY**” is with respect to the INDEX each day Monday to Friday except the following sets of days: European Banking Holidays and banking holidays as defined by the New York Stock Exchange (NYSE) and SIFMA.

The MDBS46 index is following the same holiday calendars as mentioned above except for the common European Banking Holidays.

“**CLOSE OF BUSINESS**” is a time stamp when an INDEX is calculated.

“**CLOSING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“**CURRENCY HEDGE INDEX**” represent the return resulting from the sum of an underlying index performance and the performance of the hedge of this index using currency forward contracts.

“**DEVELOPMENT BANK**” is any government related or government backed financial institution with a focus on official development assistance and a minimum loan book exposure published or reported by the issuer of 25% to a portfolio of diversified Emerging Market countries. Emerging Market country will be defined separately in the annex of the guideline as every country that is not defined as Developed Country by Solactive or not part of the Eurozone.

“**EMERGING MARKET COUNTRY**” is every country that is not defined as Developed Country by Solactive and is not a part of the Eurozone. Solactive Country Classification can be found under the following link: <https://www.solactive.com/documents/bond-market-classification-framework/>

“**GUIDELINE**” shall have the meaning as defined in Section “Introduction”.

“**INDEX**” shall have the meaning as defined in Section “Introduction”.

“**INDEX ADMINISTRATOR**” shall have the meaning as defined in Section “Introduction”.

“**INDEX CALCULATOR**” is SOLACTIVE or any other appropriately appointed successor in this function.

“**INDEX COMPONENT**” is each bond reflected in the INDEX.

“**INDEX COMPONENT REQUIREMENTS**” shall have the meaning as defined in Section 2.1.

“**INDEX CURRENCY**” is the currency specified in the column “Currency” in the table in Section 1.2.

“**INDEX CURRENCY COMPONENTS**” is each currency on which UNDERLYING INDEX COMPONENT trades in the market.

“**INDEX CURRENCY COMPONENT WEIGHT**” is value resultant from the sum of all the UNDERLYING INDEX COMPONENT’S weights quoted in the respective currency.

“**INDEX CURRENCY UNIVERSE**” is the sum of all currencies which fulfill the INDEX CURRENCY UNIVERSE REQUIREMENTS.



“INDEX CURRENCY UNIVERSE REQUIREMENTS” shall have the meaning as defined in Section 2.1.1

“ISSUER” is the issuing entity of the respective bond.

“MULTILATERAL DEVELOPMENT BANK” is a Development Bank whose shareholders list includes among other members all G7 countries.

“OVERSIGHT COMMITTEE” shall have the meaning as defined in the Bond Index Methodology.

“PRICING PROVIDER” is available under <https://www.solactive.com/documents/bond-pricing-provider/>

“REBALANCE DAY” is the last Business Day of each month.

“SELECTION DAY” is 6 BUSINESS DAYS before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY.

For currency hedged indices, the selection day is equal to the rebalance day and rebalancing frequency is monthly.

“SOLACTIVE” shall have the meaning as defined in Section “Introduction”.

“SPOT” is the spot foreign exchange rate to convert the currency of the INDEX COMPONENT into the denomination of the INDEX CURRENCY.

“TRADING PRICES” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

“UNDERLYING INDEX COMPONENTS” is each security reflected in the composition of the UNDERLYING INDEX.

Please note that the definitions included in the Bond Index Methodology apply to this guideline. In case of a discrepancy, the definition presented in the guidelines should prevail.

6. HISTORY OF INDEX CHANGES

Version	Date	Description
4.4	18 September 2025	Adding MDBS21GH and MDBS21UG indices.
4.3	26 June 2025	Adding MDBE15CH and MDBS25E15 indices.
4.2	25 October 2024	Clarifying the effective date of new issuer selection after the yearly data update cycle.
4.1	15 August 2024	Inclusion of EUR and GBP currency and hedge indices for Multilateral Development Banks 5 to 10 years bucket.
4.0	25 March 2024	Format update, Sustainalytics criteria and AUD currency versions inclusion.



3.6	16 November 2022	New capped versions are added.
3.5	05 March 2021	Terminated indices are removed, new currency version is added.
3.3	11 December 2019	Methodology Update- callable Bonds, dual currency notes, convertible bonds, and inflation linked bonds are excluded.
3.1	20 February 2019	Business day definition is updated.
2.0	05 August 2018	Format Update.
1.0	05 April 2018	Index Guideline creation (<i>initial version</i>).

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