

# INDEX GUIDELINE

SOLACTIVE GS US DEFENSIVES INDEX

Version 1.1

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## INTRODUCTION

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive GS US Defensives (the "**INDEX**"). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as administrator (the "**INDEX ADMINISTRATOR**") under the Regulation (EU) 2016/1011 (the "**BENCHMARK REGULATION**" or "**BMR**"). The name "Solactive" is trademarked.

*The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).*

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.



# 1. INDEX SPECIFICATIONS

## 1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	Representation of Equity Stocks from the USA stock market
Regional Allocation	United States of America
Rebalance Frequency	Annually

## 1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker	START DATE	LIVE DATE
Solactive GS US Defensives Index	DE000SLORD75	USD	GTR*	.SOUSDEFS	SOUSDEFS Index	2007-06-20	2025-06-25

\*GTR means that the Index is calculated as gross total return index as described in the Equity Basket Calculation Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-basket-calculation-methodology/>.

The INDEX is published on the website of the INDEX ADMINISTRATOR ([www.solactive.com](http://www.solactive.com)) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

## 1.3. INITIAL LEVEL OF THE INDEX

The initial level of the gross total return index is 13.8445 on the START DATE, as shown in Section 1.2. Historical values from the LIVE DATE, as shown in Section 1.2., will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested.



## 1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:30 a.m. to 04:50 p.m. EST based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/ REFINITIV (the "WM/ REFINITIV RATE"). If there is no 04:00 p.m. London time WM/ REFINITIV RATE for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/REFINITIV RATE will be used for the closing level calculation.

## 1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.

## 2. INDEX SELECTION

As this INDEX is a static basket, no selection takes place.

### 2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is fixed and is comprised of all financial instruments as specified in Section 2.2.

### 2.2. SELECTION OF THE INDEX COMPONENTS

The composition of the INDEX (each an "INDEX COMPONENTS") is based on the following securities as of the START DATE:

RIC	Name	ISIN	Weight
DLR.N	DIGITAL REALTY TRUST INC	US2538681030	1.3793%
DG.N	DOLLAR GENERAL CORP	US2566771059	1.3593%
EQIX.OQ	EQUINIX INC	US29444U7000	1.3293%
PM.N	PHILIP MORRIS INTERNATIONAL	US7181721090	1.2994%
CTAS.OQ	CINTAS CORP	US1729081059	1.2594%
NEE.N	NEXTERA ENERGY INC	US65339F1012	1.2394%
SRE.N	SEMPRA ENERGY	US8168511090	1.2194%
T.N	AT&T	US00206R1023	1.2194%
RSG.N	REPUBLIC SERVICES INC	US7607591002	1.1994%
WMT.N	WALMART INC	US9311421039	1.1994%
COST.OQ	COSTCO WHOLESALE CORP	US22160K1051	1.1894%
MO.N	ALTRIA GROUP INC	US02209S1033	1.1794%
CAH.N	CARDINAL HEALTH INC	US14149Y1082	1.1794%
AMT.N	AMERICAN TOWER CORP	US03027X1000	1.1694%
MDLZ.OQ	MONDELEZ INTERNATIONAL INC	US6092071058	1.1594%
ETR.N	ENTERGY CORP	US29364G1031	1.1494%
SO.N	SOUTHERN COMPANY THE	US8425871071	1.1494%
CCI.N	CROWN CASTLE INC	US22822V1017	1.1494%
VZ.N	VERIZON COMMUNICATIONS INC	US92343V1044	1.1394%
MNST.OQ	MONSTER BEVERAGE CORP	US61174X1090	1.1294%
EFX.N	EQUIFAX INC	US2944291051	1.1294%
PG.N	PROCTER & GAMBLE CO	US7427181091	1.1094%
AEP.OQ	AMERICAN ELECTRIC POWER COMPANY INC	US0255371017	1.1094%
D.N	DOMINION ENERGY INC	US25746U1097	1.1094%
DUK.N	DUKE ENERGY CORP	US26441C2044	1.1094%



KO.N	COCA-COLA CO/THE	US1912161007	1.0995%
KDP.OQ	KEURIG DR PEPPER INC	US49271V1008	1.0995%
CL.N	COLGATE-PALMOLIVE CO	US1941621039	1.0695%
MCD.N	MCDONALDS CORP	US5801351017	1.0595%
PEP.OQ	PEPSICO INC	US7134481081	1.0595%
EXC.OQ	EXELON CORP	US30161N1019	1.0495%
PFE.N	PFIZER INC	US7170811035	1.0395%
TMUS.OQ	T-MOBILE US INC	US8725901040	1.0295%
ABBV.N	ABBVIE INC	US00287Y1091	1.0295%
STZ.N	CONSTELLATION BRANDS INC CL A	US21036P1084	1.0195%
ZTS.N	ZOETIS INC	US98978V1035	1.0095%
ABT.N	ABBOTT LABORATORIES	US0028241000	1.0095%
AZN.OQ	ASTRAZENECA PLC-SPONS ADR	US0463531089	0.9995%
MCK.N	MCKESSON CORP	US58155Q1031	0.9995%
CVS.N	CVS HEALTH CORP	US1266501006	0.9895%
MDT.N	MEDTRONIC PLC	IE00BTN1Y115	0.9895%
DHR.N	DANAHER CORP	US2358511028	0.9895%
COR.N	CENCORA INC	US03073E1055	0.9895%
SYN.N	SYSCO CORP	US8718291078	0.9795%
MRK.N	MERCK & CO. INC.	US58933Y1055	0.9795%
GILD.OQ	GILEAD SCIENCES INC	US3755581036	0.9795%
KMB.OQ	KIMBERLY-CLARK CORP	US4943681035	0.9695%
WEC.N	WEC ENERGY GROUP INC	US92939U1060	0.9695%
AMGN.OQ	AMGEN INC	US0311621009	0.9595%
XEL.OQ	XCEL ENERGY INC	US98389B1008	0.9395%
ED.N	CONSOLIDATED EDISON INC	US2091151041	0.9295%
JNJ.N	JOHNSON & JOHNSON	US4781601046	0.9295%
VTR.N	VENTAS INC	US92276F1003	0.9195%
PSA.N	PUBLIC STORAGE	US74460D1090	0.9195%
KHC.OQ	KRAFT HEINZ CO/THE	US5007541064	0.9095%
BMJ.N	BRISTOL-MYERS SQUIBB CO	US1101221083	0.9095%
CI.N	CIGNA GROUP	US1255231003	0.8996%
TMO.N	THERMO FISHER SCIENTIFIC INC	US8835561023	0.8896%
HUM.N	HUMANA INC	US4448591028	0.8896%
AWK.N	AMERICAN WATER WORKS CO INC	US0304201033	0.8796%
DTE.N	DTE ENERGY CO	US2333311072	0.8796%
VRTX.OQ	VERTEX PHARMACEUTICALS INC	US92532F1003	0.8796%
PEG.N	PUBLIC SVC ENTERPRISE	US7445731067	0.8796%
BIIB.OQ	BIOGEN INC	US09062X1037	0.8696%



CNP.N	CENTERPOINT ENERGY INC	US15189T1079	0.8596%
DGX.N	QUEST DIAGNOSTICS INC	US74834L1008	0.8596%
REGN.OQ	REGENERON PHARMACEUTICALS	US75886F1075	0.8596%
CPRT.OQ	COPART INC	US2172041061	0.8496%
PCG.N	PG&E CORP	US69331C1080	0.8396%
BDX.N	BECTON DICKINSON AND CO	US0758871091	0.8196%
FE.N	FIRSTENERGY	US3379321074	0.8196%
EXR.N	EXTRA SPACE STORAGE INC	US30225T1025	0.7996%
IRM.N	IRON MTN INC	US46284V1017	0.7896%
RMD.N	RESMED INC	US7611521078	0.7896%
NI.N	NISOURCE INC	US65473P1057	0.7896%
SBAC.OQ	SBA COMMUNICATIONS CORP-CL A	US78410G1040	0.7796%
AEE.N	AMEREN CORP	US0236081024	0.7796%
EIX.N	EDISON INTERNATIONAL	US2810201077	0.7696%
MKC.N	MCCORMICK & CO-NON VTG SHRS	US5797802064	0.7596%
AVB.N	AVALONBAY COMMUNITIES INC	US0534841012	0.7396%
HOLX.OQ	HOLOGIC INC	US4364401012	0.7296%
WAT.N	WATERS CORP	US9418481035	0.7196%
LH.N	LABCORP HOLDINGS INC	US5049221055	0.7096%
CMS.N	CMS ENERGY CORP	US1258961002	0.7096%
PPL.N	PPL CORP	US69351T1060	0.7096%
K.N	KELLANOVA	US4878361082	0.6997%
UNH.N	UNITEDHEALTH GROUP INC	US91324P1021	0.6897%
ZBH.N	ZIMMER BIOMET HOLDINGS INC	US98956P1021	0.6697%
VLTO.N	VERALTO CORP	US92338C1036	0.6397%
MTD.N	METTLER-TOLEDO INTL	US5926881054	0.6297%
ESS.N	ESSEX PROPERTY TRUST INC	US2971781057	0.5997%
COO.OQ	COOPER COMPANIES INC	US2166485019	0.5997%
AES.N	AES CORP	US00130H1059	0.5997%
EVERG.OQ	EVERGY INC	US30034W1062	0.5697%
TSN.N	TYSON FOODS INC	US9024941034	0.5497%
ES.N	EVERSOURCE ENERGY	US30040W1080	0.5497%
CAG.N	CONAGRA BRANDS INC	US2058871029	0.5397%
ATO.N	ATMOS ENERGY CORP	US0495601058	0.5297%
CPT.N	CAMDEN PROPERTY TRUST	US1331311027	0.5197%
BAX.N	BAXTER INTL.	US0718131099	0.4898%
LNT.OQ	ALLIANT ENERGY CORP	US0188021085	0.4898%
TFX.N	TELEFLEX INC	US8793691069	0.4798%
SJM.N	JM SMUCKER CO/THE	US8326964058	0.4698%





MAA.N	MID-AMERICA APARTMENT COMM	US59522J1034	0.4598%
STE.N	STERIS PLC	IE00BFY8C754	0.4598%
EQR.N	EQUITY RESIDENTIAL	US29476L1070	0.4498%
CPB.OQ	CAMPBELL SOUP CO	US1344291091	0.4498%
INVH.N	INVITATION HOMES INC	US46187W1071	0.4398%
DVA.N	DAVITA INC	US23918K1088	0.4198%
WY.N	WEYERHAEUSER CO	US9621661043	0.4098%
PNW.N	PINNACLE WEST CAPITAL CORP	US7234841010	0.3998%
TAP.N	MOLSON COORS BEVERAGE CO	US60871R2094	0.3998%
HRL.N	HORMEL FOODS CORP	US4404521001	0.3798%
DOC.N	HEALTHPEAK PROPERTIES INC	US42250P1030	0.3498%
UDR.N	UDR INC	US9026531049	0.3398%
BFb.N	BROWN-FORMAN CORP-CLASS B	US1156372096	0.2999%
XRAY.OQ	DENTSPLY SIRONA INC	US24906P1093	0.1899%

In order to create the 18 years INDEX history, we have used the components which had available prices only. For those who had not been publicly trading yet, its corresponding weight was reinvested proportionally back into the entire INDEX.

At each rebalance day, there was an IPO review, if one of the components previously exclude had public prices available, the INDEX was rebalanced in order to include this new component, with its corresponding weight and using its first available close price.

In case there were still components with no public prices, first weight's re-investment rule would be applied to the new composition.

## 2.3. WEIGHTING OF THE INDEX COMPONENTS

On each Rebalance Day all INDEX COMPONENTS are assigned the weights as specified in Section 2.2



## 3. REBALANCE

### 3.1. ORDINARY REBALANCE

The INDEX will be adjusted back to the weights described in Section 2.2, on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the SELECTION DAY based on the weights as specified in section 2.2.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcement", which is available at <https://www.solactive.com/news/announcements/>.

### 3.2. EXTRAORDINARY REBALANCE

The INDEX is not rebalanced extraordinarily.



## 4. CALCULATION OF THE INDEX

### 4.1. INDEX FORMULA

The INDEX is calculated as a gross total return index.

The calculation is performed according to the Equity Basket Calculation Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-basket-calculation-methodology/>. The divisor index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested across the entire basket of INDEX COMPONENTS by means of a divisor at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Basket Calculation Methodology under Section 1.1.

### 4.2. ACCURACY

The level of the INDEX will be rounded to two decimal places. Divisors will be rounded to six decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

### 4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the SOLACTIVE Equity Basket Calculation Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-basket-calculation-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section "Announcements", which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.



## 4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Basket Calculation Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-basket-calculation-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Basket Calculation Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)



- > Insolvency
- > In the event of a spin-off, the spun-off security is being added to the INDEX on the effective date of the event. The spun-off entity will remain in the INDEX until the next ordinary rebalancing during which all INDEX COMPONENTS will be reweighted back to the weights defined in Section 2.2. As the spun-off entity was not part of the initial INDEX COMPONENTS as defined in Section 2.2, the spun-off entity will be removed from the INDEX as part of the ordinary rebalance process described in Section 3.1.

## 4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of “a reasonable period of time” as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

## 4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



## 5. MISCELLANEOUS

### 5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

### 5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "Announcement", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

### 5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



## 5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

## 5.5. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the "**INDEX COMMITTEE**") is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



## 6. DEFINITIONS

**“BENCHMARK REGULATION”** shall have the meaning as defined in Section “Introduction”.

**“BMR”** shall have the meaning as defined in Section “Introduction”.

**“BUSINESS DAY”** is every weekday from Monday to Friday. A day on which the New York Stock Exchange is not open for general business is not a BUSINESS DAY.

**“CALCULATION DAY”** is every BUSINESS DAY. A day on which the New York Stock Exchange is not open for general business is not a CALCULATION DAY.

**“CLOSE OF BUSINESS”** is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The **“CLOSING PRICE”** in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

**“EXCHANGE”** is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

**“GUIDELINE”** shall have the meaning as defined in Section “Introduction”.

**“INDEX”** shall have the meaning as defined in Section “Introduction”.

**“INDEX ADMINISTRATOR”** shall have the meaning as defined in Section “Introduction”.

**“INDEX COMMITTEE”** shall have the meaning as defined in Section 5.5.

**“INDEX COMPONENT”** is each security reflected in the INDEX.

**“INDEX COMPONENT REQUIREMENTS”** shall have the meaning as defined in Section 2.2.

**“INDEX CURRENCY”** is the currency specified in the column “Currency” in the table in Section 1.2.

**“INDEX UNIVERSE REQUIREMENTS”** shall have the meaning as defined in Section 2.1.

**“INDEX UNIVERSE”** is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

**“LIVE DATE”** shall have the meaning as defined in Section 1.3.

**“REBALANCE DAY”** is the 3rd Wednesday of June. If that day is not a CALCULATION DAY, the REBALANCE DAY will be the day immediately following CALCULATION DAY.

**“SELECTION DAY”** is 2 BUSINESS DAYS before the REBALANCE DAY.

**“SOLACTIVE”** shall have the meaning as defined in Section “Introduction”.

**“START DATE”** shall have the meaning as defined in Section 1.3.

**“TRADING DAY”** is with respect to an INDEX COMPONENT included in the INDEX at the CALCULATION DAY a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market





disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a Trading Day.

The **"TRADING PRICE"** in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

**"WM/REFINITIV RATE"** shall have the meaning as defined in Section 1.4.

# 7. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	26 June 2025	Index Guideline creation
1.1	19 September 2025	Reference to Equity Index Methodology updated to Equity Basket Methodology

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